## GOTRIANGLE FISCAL YEAR 2022 TRIANGLE TAX DISTRICT -- WAKE OPERATING FUND REAUTHORIZATION ORDINANCE

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District** - **Wake Operating Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Reauthorized
Allocation from Operating Fund Balance	\$ <u>478,256</u>
Total	\$ 478,256

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Reauthorized
Tax District Administration - GoTriangle	\$ 80,000
Transit Plan Administration	0
GoTriangle	203,500
City of Raleigh	<u>194,756</u>
Total	\$ 478,256

**Section 3.** The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

**Section 4:** Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2021, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

**Section 5.** Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ADOPTED THIS THE 22<sup>ND</sup> DAY OF JUNE 2022.

Sig Hutchinson, Board of Trustees Chair

ATTEST:

Michelle C. Dawson, Clerk to the Board