

**GO TRIANGLE FY2023 BUDGET ORDINANCE REAUTHORIZATION
TRIANGLE TAX DISTRICT – WAKE OPERATING FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Wake Capital Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

	Reauthorized
Allocation from Wake Operating Fund Balance	\$ 296,846
Total	<u>\$ 296,846</u>

Section 2. The following amounts represent previously adopted **Triangle Tax District – Wake Capital Funds** and are hereby re-appropriated for use in the fiscal year beginning July 1, 2022, and ending June 30, 2023:

	Reauthorized
Tax District Administration GoTriangle	\$ 100,000
Transit Plan Administration	0
GoTriangle	115,000
Town of Cary	81,846
Total	<u>\$ 296,846</u>

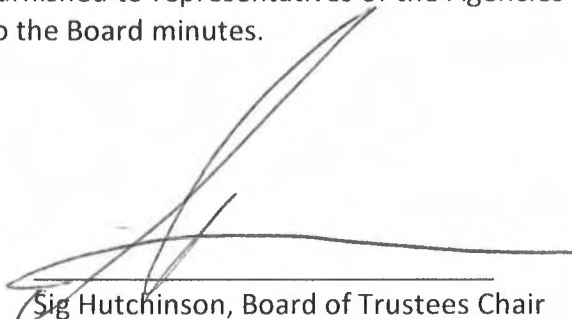
Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2022, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ADOPTED THIS THE 24TH DAY OF MAY 2023.



Sig Hutchinson, Board of Trustees Chair

ATTEST:



Michelle C. Dawson, Clerk to the Board