

**GOTRIANGLE  
FISCAL YEAR 2021  
TRIANGLE TAX DISTRICT – DURHAM CAPITAL FUND  
BUDGET ORDINANCE AMENDMENT**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

	<b>Original</b>	<b>Revised</b>
Transfer from Triangle Tax Dist – Durham Operating Fund	\$ <u>21,568,250</u>	\$ <u>21,568,250</u>
<b>Total</b>	<b>\$ 21,568,250</b>	<b>\$ 21,568,250</b>

**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

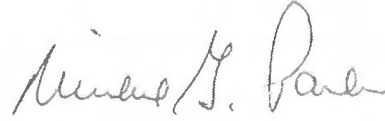
	<b>Original</b>	<b>Revised</b>
Transit Infrastructure	0	0
GoTriangle	\$ 5,900,000	\$ 5,918,760
City of Durham/GoDurham	8,863,750	8,844,990
Vehicle Purchase	0	0
GoTriangle	1,445,000	1,445,000
City of Durham/GoDurham	2,148,000	2,148,000
Capital – Planning	0	0
GoTriangle	1,475,000	1,475,000
Allocation to Durham Capital Fund Balance	<u>1,736,500</u>	<u>1,736,500</u>
<b>Total</b>	<b>\$ 21,568,250</b>	<b>\$ 21,568,250</b>

**Section 3.** The FY21 Durham Transit Work Plan reflects an amendment of new projects or areas of investment to address uncertainty on revenue due to anticipated economic impact of the Coronavirus Disease 2019 (COVID-19) health crisis.

DCHC MPO, GoTriangle and Durham County will monitor the actual data for sales tax collections for the period between March and July 2020 and will continue to analyze the opportunity to minimize the drawdown of unallocated reserves in fiscal year 2021. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. The FY21 Durham Transit Work Plan also identifies a list of projects that were assigned to an unbudgeted reserve cache that will be reevaluated for potential investment in the second quarter of fiscal year 2021 (October – December 2020) when revenue data for the period of March – July 2020 will have been collected.

**Section 4.** Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ADOPTED THIS 28<sup>TH</sup> DAY OF OCTOBER 2020.**



Michael Parker, Board of Trustees Chair

**ATTEST:**



Michelle C. Dawson, Clerk to the Board