

**GOTRIANGLE
FISCAL YEAR 2023
MAJOR TRANSIT INVESTMENT FUND BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Major Transit Investment Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:


Vehicle Rental Tax	\$ 5,588,235
Investment Earnings	745,000
Undesignated Fund Balance Appropriated	<u>1,840,334</u>
Total	\$ 8,173,569

Section 2. The following amounts hereby are appropriated in the **Major Transit Investment Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Operating Transfer to General Fund	\$ 7,759,569
Operating Transfer to Major Capital Project Fund	<u>414,000</u>
Total	\$ 8,173,569


Section 3. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS THE 22ND DAY OF JUNE 2022.



 Sig Hutchinson, Board of Trustees Chair

ATTEST:



 Michelle C. Dawson, Clerk to the Board