

**GO TRIANGLE FY2024 BUDGET ORDINANCE  
TRIANGLE TAX DISTRICT – DURHAM CAPITAL FUND**

**BE IT ORDAINED** by the Research Triangle Regional Public Transportation Authority Board of Trustees:

**Section 1.** It is estimated that the following revenues will be available in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

|                                          |                      |
|------------------------------------------|----------------------|
| Article 43 ½ Cent Local Option Sales Tax | \$ <u>28,873,091</u> |
| <b>Total</b>                             | <b>\$ 28,873,091</b> |


**Section 2.** The following amounts hereby are appropriated in the **Triangle Tax District – Durham Capital Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

|                                           |                      |
|-------------------------------------------|----------------------|
| Capital Planning                          |                      |
| DCHC MPO                                  | \$ 1,081,600         |
| GoDurham                                  | 100,000              |
| Transit Infrastructure                    |                      |
| GoDurham                                  | 7,338,121            |
| GoTriangle                                | 4,896,300            |
| Vehicle Purchase                          |                      |
| GoTriangle                                | 369,096              |
| Allocation to Durham Capital Fund Balance | <u>15,087,974</u>    |
| <b>Total</b>                              | <b>\$ 28,873,091</b> |


**Section 3.** Triangle Tax District – Durham Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.

**Section 4.** Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

**ATTEST:**

  
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Michelle C. Dawson, Clerk to the Board

**ADOPTED THIS THE 28<sup>TH</sup> DAY OF JUNE 2023.**

  
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Sig Hutchinson, Board of Trustees Chair