

**GO TRIANGLE FY2024 BUDGET ORDINANCE AMENDMENT
TRIANGLE TAX DISTRICT – WAKE OPERATING FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

	Original	Revised
Article 43 ½ Cent Local Option Sales Tax	\$ 26,519,260	\$ 26,855,620
Vehicle Rental Tax	275,704	275,704
\$7 Vehicle Registration Tax	6,850,000	6,850,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	2,925,000	2,925,000
Other/Miscellaneous	<u>1,088,574</u>	<u>1,088,574</u>
Total	\$ 37,658,538	\$ 37,994,898

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

	Original	Revised
Tax District Administration - GoTriangle	\$ 635,733	\$ 635,733
Transit Plan Administration		
GoTriangle	2,745,107	2,745,107
Capital Area Metropolitan Planning Organization (CAMPO)	824,909	824,909
City of Raleigh	1,885,167	1,960,167
Town of Cary	884,348	884,348
Community Funding Areas		
Town of Wake Forest	415,457	415,457
Town of Apex	440,607	440,607
Town of Morrisville	375,012	375,012
Reserve	837,785	837,785
Bus Operations		
GoTriangle	4,052,469	4,052,469
City of Raleigh	20,742,251	21,003,611
Town of Cary	2,557,187	2,557,187
Wake County	1,125,361	1,125,361
Town of Wendell	4,752	4,752
Town of Zebulon	6,397	6,397
Reserve	<u>125,996</u>	<u>125,996</u>
Total	\$ 37,658,538	\$ 37,994,898

Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.

- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2023, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

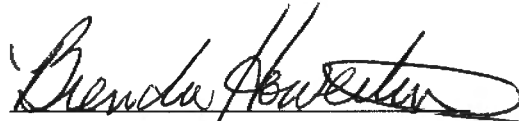
Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ATTEST:

ADOPTED THIS THE 15TH DAY OF NOVEMBER 2023.



Michelle C. Dawson, Clerk to the Board



Brenda Howerton, Board of Trustees Chair