

**GO TRIANGLE FY2024 BUDGET ORDINANCE AMENDMENT
TRIANGLE TAX DISTRICT – ORANGE CAPITAL FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

	Original	Revised
Article 43 ½ Cent Local Option Sales Tax	\$ 4,578,256	\$ 4,954,256
Allocation from Orange Capital Fund Balance	469,904	469,904
Reallocation of Reserves		
Prior Year Origin Destination Survey Reserve		-5,000
FAST 2 Study		5,000
FAST 2 Study (Allocation: Orange County Public Transportation)	<u>0</u>	<u>5,000</u>
Total	\$ 5,048,160	\$ 5,429,160

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

	Original	Revised
BRT		
Chapel Hill Transit – NS-BRT	\$ 4,000,000	\$ 4,000,000
Capital Planning		
Orange Public Transportation		105,000
Transit Infrastructure		
GoTriangle	550,000	576,000
Town of Hillsboro	286,000	286,000
Vehicle Purchase		
GoTriangle	212,160	212,160
Orange Public Transportation	<u>0</u>	<u>250,000</u>
Total	\$ 5,048,160	\$ 5,429,160


Section 3. Triangle Tax District – Orange Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.

Section 4. Capital funds included under the Origin Destination Survey adopted FY2021 Orange Transit Work Plan and reauthorized as part of Ordinance 2023 0007 have been transferred to the FAST 2 Study project (27OPTAD06). Funds have been appropriated to the Orange County Public Transportation to fund the FY2024 quarter 2 amendment.

Section 5. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ATTEST:

ADOPTED THIS THE 28TH DAY OF FEBRUARY 2024.


Michelle C. Dawson, Clerk to the Board


Brenda Howerton, Board of Trustees Chair