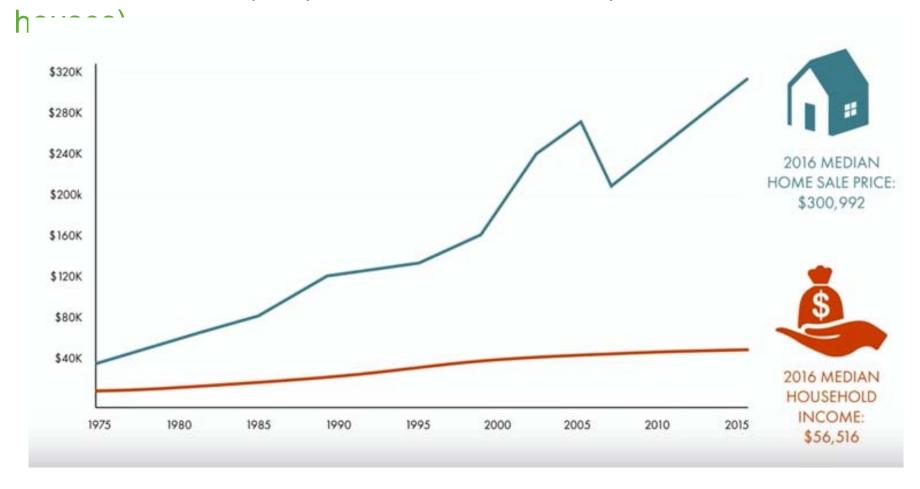


### Price to Income (PTI) Ratio Has Doubled (and so have the



Source: Zack Griffin's Tedx Talk

Small can be BIG

### Why Small Homes are a BIG Market Opportunity

Household growth outpaced population, increasing the demand for housing.

Household size is shrinking, with the largest decrease occurring among Hispanics. This trend will increase demand for smaller dwelling units.



1950



Source: Zack Griffin's Tedx Talk

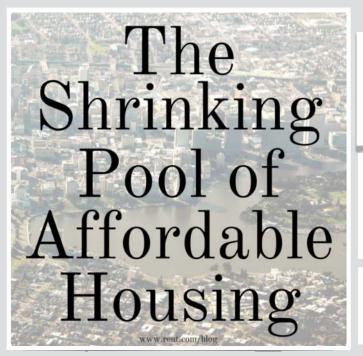
2016



The outpacing of growth in households over growth in total population suggests an increase in single-person households and two-person households without children.

Small can be BIG

#### Crisis



### How the Federal Government Plans to Stop the 'Worst-Case' Housing Crisis

The National Housing Trust Fund will give housing assistance to the very poorest households in the nation.

# Mapping America's Appalling Affordable Housing Deficit

A new report finds that only 31 cheap rental units are available per 100 poor households in the U.S.

The Direct Link Between Income Inequality and Affordable Housing

A new Brookings report shows where economic disparities are rising in U.S.

Blame Zoning, Not Tech, for San Francisco's Housing Crisis

Wealthy districts work hard to prevent new housing from being built in their

There Are Plenty of New Apartments Being Built— Just Not Affordable Ones

A surplus of swanky residences means wealthier renters aren't seeing the huge price increases that poorer ones are.

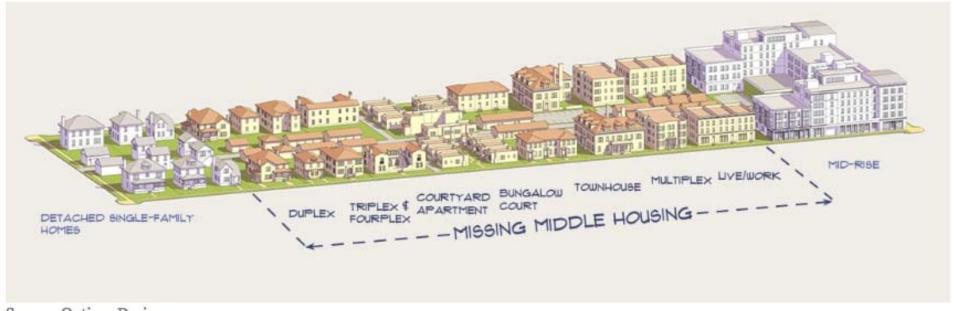
# Every Single County in America Is Facing an Affordable Housing Crisis

A new report reveals that zero counties in the U.S. have enough housing for families in extreme poverty.

### DEVELOPMENT

## Great idea: Missing middle housing

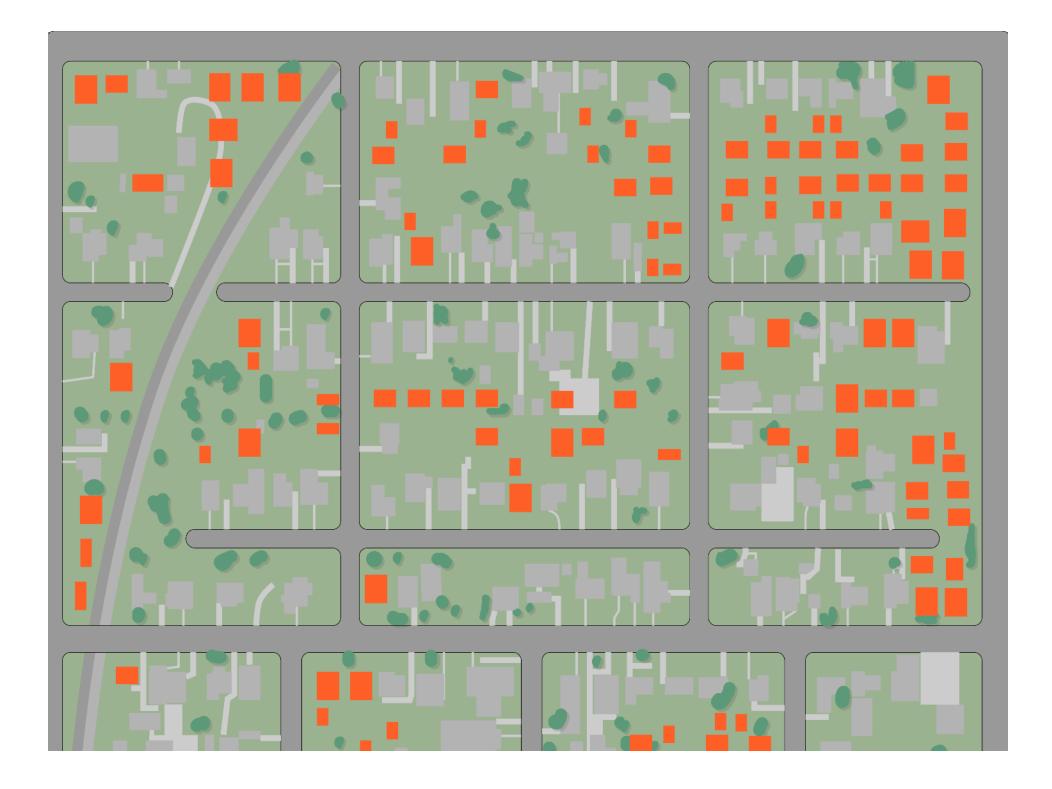
Increasingly in demand today, missing middle housing forms the backbone of the quintessential American neighborhood.

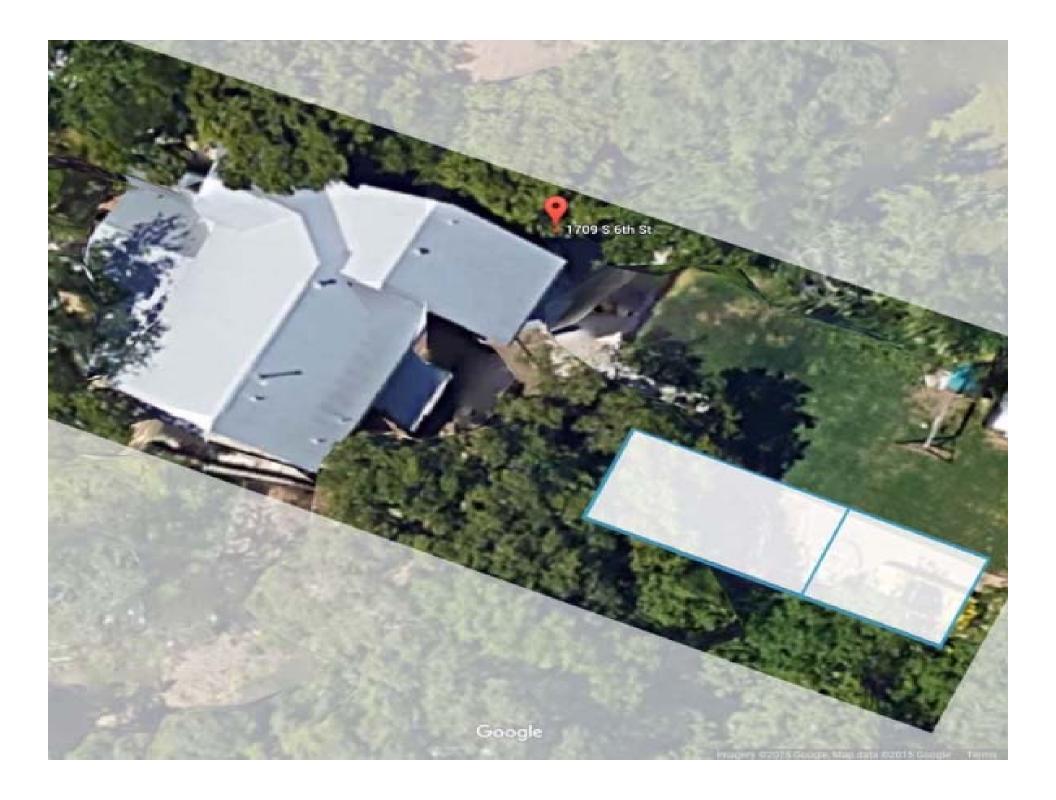


Source: Opticos Design

Small can be BIG

















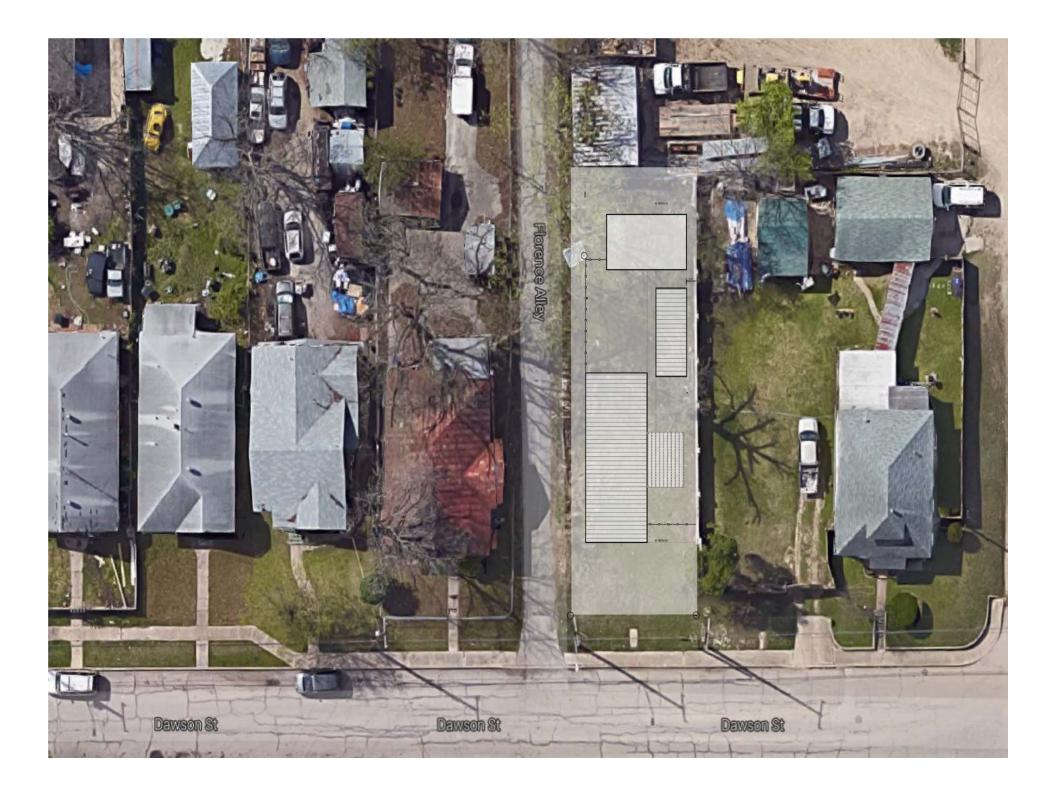










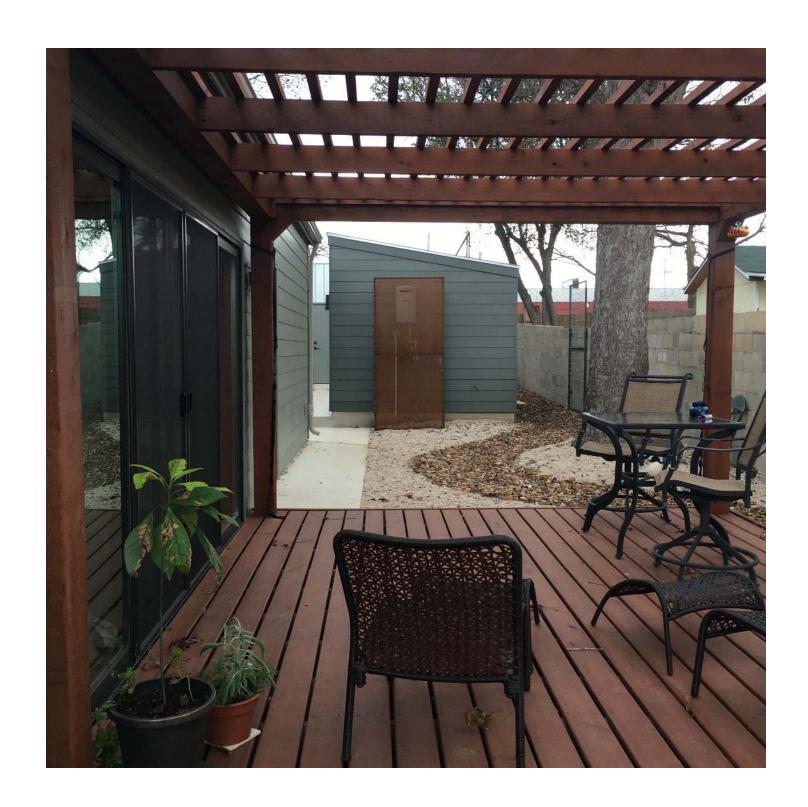






Rising Barn







### 409 FLORIDA - SITE PHOTOS





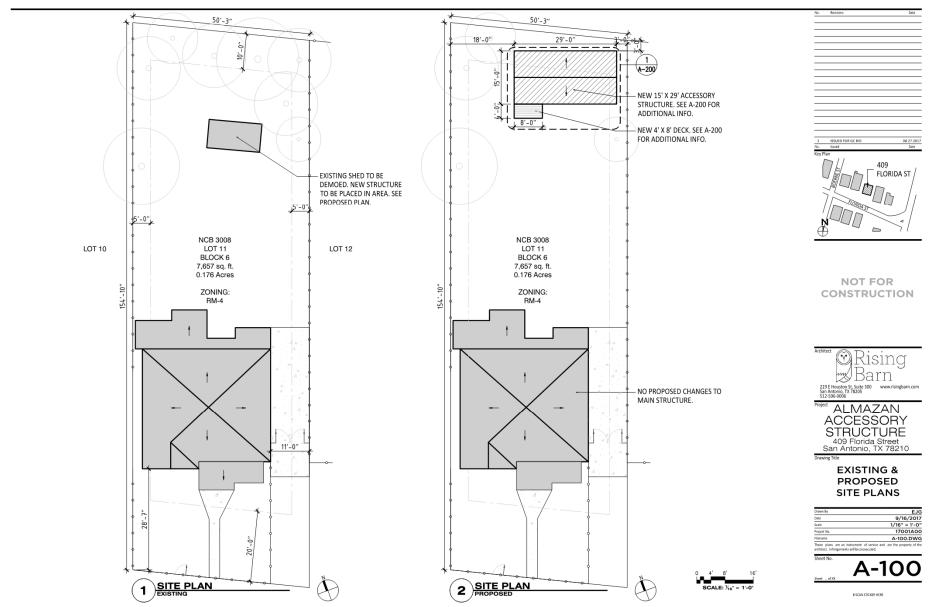


409 Florida - front of home

409 Florida – view towards back yard from driveway

### 409 FLORIDA - SITE PLAN













The Venture
400 Square Feet
1 bedroom (with or without sleeping loft) / 1 bathroom







5 net zero new homes in one of San Antonio's up and coming urban neighborhoods, priced under \$150,000, making them affordable to those earning 30% - 80% AMI.

Porter Street Greens will be 2x faster to build than conventional construction reducing investor risk and bumping projected returns.

The land will be conveyed to our nonprofit partner who will provide 99 year ground leases to homeowners.





