



GoTriangle
Operations & Finance Committee
August 05, 2021
8:30 am-10:00 am Eastern Time

The GoTriangle Operations & Finance Committee will meet remotely on Thursday, August 5, 2020, at 8:30 am.

*Click here to: Join Webex Meeting
Meeting Number / Access code: #171 387 2144
Password: 1234
Or dial: +1 415-655-0003*

I. Call to Order and Adoption of Agenda

(1 minute Vivian Jones)

ACTION REQUESTED: Adopt agenda with any changes requested.

II. Draft Minutes - June 3, 2021

(1 minute Michelle Dawson)

ACTION REQUESTED: Approve minutes.

III. By-laws Update to Facilitate Remote Committee Meetings

(10 minutes Thomas Henry)

ACTION REQUESTED: Recommend the Board revise GoTriangle’s By-laws for the purpose of facilitating the continued use of remote conferencing technology during committee meetings.

Tracked-version of By-laws

IV. Contract for Design of 75 GoDurham Bus Stops

(20 minutes Richard Major)

ACTION REQUESTED: Authorize the President/CEO to execute a task order for bus stop design services under Master Agreement with Ramey Kemp and Associates for On-Call Architectural and Engineering Consultant Services for an amount not to exceed \$750,000.

Presentation

V. FY22 GoTriangle Budget Amendments

(5 minutes Sandra Freeman)

ACTION REQUESTED: Recommend Board adoption of budget ordinance amendments.

Budget Amendment Impact

O 2021 0028

O 2021 0029

VI. FY21 Financial Results through May 2021
(15 minutes Sandra Freeman)

VII. Adjournment
(Vivian Jones)

**GoTriangle Board of Trustees
Operations & Finance Committee Meeting Minutes
June 3, 2021
Held Remotely via WebEx**

Committee Members Present:

Corey Branch	Jennifer Robinson (arr. 8:33 a.m.)
Vivian Jones, Committee Chair	Steve Schewel (arr. 8:36 a.m.)
Michael Parker	Stelfanie Williams

Committee Members Absent:

Valerie Jordan

Other Board Members Present:

Will Allen III

Committee Chair Vivian Jones officially called the meeting to order at 8:30 a.m.

I. Adoption of Agenda

Action: The agenda was adopted by consent.

II. Approval of Minutes

Action: On motion by Parker and second by Williams the minutes of May 6, 2021, were adopted. Upon vote by roll call, the motion was carried unanimously.

III. Master Research Agreement and Task Order 1 – Triangle Regional Model Service Bureau

Jay Heikes stated that typically this is an annual agreement with the regional model service bureau housed at ITRE at NC State to perform travel demand modeling services. He stated this year staff is requesting a five year sole source contract. He explained that ITRE is the only entity capable of providing this service at a reasonable cost. Heikes said five years will be less burdensome on staff and offer more certainty to the TRM service bureau. He noted that NCDOT, DCHC MPO and CAMPO are GoTriangle’s partners in the agreement.

Robinson arrived.

Action: On motion by Parker and second by Branch the Committee voted to recommend the Board authorize the President/CEO to sign a master research agreement with North Carolina State University (NCSU) Institute for Transportation Research and Education (ITRE) to provide continued model development services of the Triangle Regional Model (TRM) and regional Simplified Trips on Project Software (STOPS) model, and to execute Task Order 1

of the agreement for FY22 model management services for an amount not to exceed \$250,000. Upon vote by roll call, the motion was carried unanimously.

IV. Professional Services to Support Bus Plans and Short Range Transit Plans

Jennifer Green's presentation is attached and hereby made a part of these minutes.

Schewel arrived.

Green explained that GoTriangle is the lead agency to coordinate the development of bus service implementation plans for Wake, Durham and Orange counties. She said that although this effort could revisit how projects are delivered and prioritized for local and regional bus service investments, it will not change the overarching goals of the county transit plans. The project will study and refine bus service projects to confirm the projects are responsive to changes in travel patterns and examine the impact of COVID-19 on transit ridership trends to ensure projects continue to support county transit plan goals.

She said the bus plan and subsequent short range transit plans will provide detailed implementation plans for services in fiscal years 2024-2027 as well as phasing for projects in future years 2028-2030. The primary deliverable for the bus plan is year-by-year operating and capital plans which will be used to inform each county's annual work plans. The planning effort also will create six agency-specific short range transit plans for fiscal years 2024-2027 and will include specific details for service expansion or adjustments.

Green stated that work will begin for Wake County in the summer and is anticipated to take 15 months. Work will begin in Durham County following the adoption of the updated Durham Transit Plan. The project is funded through the FY21 and FY22 county work plans.

Parker asked about the absence of Orange County from this project. Green responded that when this project was conceived Chapel Hill Transit was undergoing an extensive short range transit plan process and staff did not feel the need for a county-wide plan.

Allen asked how the funding split was determined. Green replied based on estimates from previous planning efforts for bus plans and short range transit plans. Lattuca stated that it is based on the needs for each county and not a regional share.

Action: On motion by Parker and second by Robinson the Committee voted to recommend the Board authorize the President/CEO to execute a task order for bus planning services with Nelson\Nygaard to develop multi-year bus service

plans for Wake and Durham and short-range transit plans for GoTriangle, GoRaleigh, GoCary, GoWake Access, GoDurham and GoDurham ACCESS for an amount not to exceed \$1,093,750. Upon vote by roll call, the motion was carried unanimously.

V. FY21 Q3 Financial Results

Sandra Freeman's presentation is attached and hereby made a part of these minutes.

Year to Date Revenues

- Total revenues through March - \$22.7 million (43.5% of budget), compared to \$23.8 million in FY20 same period
- Transit service revenue for bus - \$3.6 million (63.6% of budget), compared to \$5.3 million in FY20
- Transit service revenue for paratransit - \$363,000, compared to \$398,000 in FY20
- \$5 Vehicle Registration taxes - \$5 million, compared to \$4.8 million in FY20
- Vehicle Rental taxes - \$2.8 million, compared to \$5.1 million in FY20 (due to COVID-19 travel restrictions)
- FY21 CARES Act grant reimbursement - \$7.9 million (received in full)
- Other reimbursements - \$2.3 million

Year to Date Expenses

- Total expenses through March - \$27.2 million (50.9%), compared to \$33.2 million in FY20 same period
- Transit operations expenses - \$18.6 million, compared to \$18.9 million in FY20
- Administrative department expenses - \$3.3 million, compared to \$4.1 million in FY20
- Capital expenditures - \$5.2 million, compared to \$10.2 million in FY20

Branch asked if GoTriangle would be receiving additional CARES Act funding. Freeman responded yes through the DCHC MPO and CAMPO in FY22.

Parker noted that absent the CARES Act money GoTriangle would have had a deficit and it is clear GoTriangle's revenue sources are insufficient to pay for the services it is committed to delivering. He asked what additional revenues are being considered. Freeman offered several options: claiming a greater share of the vehicle rental tax, indexing the \$5 vehicle registration fee to inflation, which would require legislative action, and adjusting the formula used to allocate 5307 funds. Lattuca added that the counties could seek additional authorization to increase the sales tax. Reinstatement of SMAP funding is another source of revenue that was recently cut. Another option, which would require changes to state law, could

allow for alternative delivery for large capital projects. He said although going to the legislature could be risky, it is time for the region to unite and seek funding to meet its needs or to give counties the authority to fund their transit goals.

Committee members discussed how a regional transit plan could be used to justify financial requests and the possibilities of expanding GoTriangle's geographic footprint to surrounding counties.

VI. FY22 Proposed Budget

Saundra Freeman discussed changes to the FY22 proposed budget since the last committee meeting. The packet is attached and hereby made a part of these minutes.

VII. Dashboard Update

Sharon Chavis' presentation on the performance dashboard is attached and hereby made a part of these minutes.

VIII. Adjournment

Action: Committee Chair Jones adjourned the meeting at 9:35 a.m.

Prepared by:

Michelle C. Dawson, CMC
Clerk to the Board of Trustees

MEMORANDUM

TO: GoTriangle Board of Trustees Operations & Finance Committee
FROM: Thomas Henry, Interim General Counsel
DATE: July 22, 2021
SUBJECT: **By-laws Update to Facilitate Remote Committee Meetings**

Strategic Objective or Initiative Supported

Action Requested

Staff requests that the Operations & Finance Committee consider recommending to the Board of Trustees the attached revisions to GoTriangle's By-laws for the purpose of facilitating the continued use of remote conferencing technology during committee meetings.

Background and Purpose

During the course of the COVID-19 pandemic, GoTriangle's committees have been conducting their meetings using remote conferencing technology which allows for simultaneous communication between committee members and live access by the public. The current version of GoTriangle's By-laws, however, would require physical attendance by at least two members of each committee. The current By-laws would also limit remote participation by any member to a maximum of three committee meetings per fiscal year. Because these provisions were suspended during the State of Emergency, and because the State of Emergency is scheduled to expire, staff is recommending the consideration of revised By-laws that would provide the following alternative methods of establishing a quorum of any GoTriangle standing or ad-hoc committee:

- Physical gathering of members
- Use of remote conferencing technology
- Combination of physical gathering and remote technology

The proposed revisions to the By-laws would require that, consistent with current practices, any use of remote conferencing technology provide for simultaneous communication between committee members and a live audio connection by which the public may listen to the meeting.

Financial Impact

There is no new financial impact anticipated as a result of these proposed revisions to the By-laws.

Attachments

- Tracked-changes version of proposed revisions to By-laws

Staff Contact(s)

- Thomas Henry, Interim General Counsel, 919.485.7589, thenry@gotriangle.org



ARTICLE IV
Committees

Section 1. Standing Committees.

- A. Establishment. The Authority shall have the following standing committees: Operations & Finance Committee, Planning & Legislative Committee and Personnel Committee. The Operations & Finance Committee and the Planning & Legislative Committee shall consist of three or more members of the Board as may be appointed by the Chair of the Board. The Authority's secretary shall serve as chair of the Planning & Legislative Committee. The Authority's treasurer shall serve as chair of the Operations & Finance Committee. In the event the Authority's secretary or treasurer is unable or unwilling to serve as committee chair, the Chair of the Board shall appoint another voting member of the Board as committee chair. In making committee assignments, the Chair shall balance committee assignments consistent with jurisdictional representation. The Personnel Committee shall be comprised of the officers of the Board of Trustees plus additional members as may be appointed by the Chair of the Board, with the Vice-chair of the Board serving as chair of the Personnel Committee.
- B. Term of Office. The initial members of each standing committee shall serve from the time of appointment until the end of the calendar year of their appointment and members thereafter shall serve by appointment of the Chair for terms of one calendar year each, unless such member is disqualified, dies, resigns, or is removed from such committee or his/her regular office by an act of the Board.
- C. Duties. Each standing committee shall conduct official meetings to approve its reports and recommend action to the Board. Each such committee shall have the responsibility to become informed of, and report from time to time to the Board with regard to, the activities of that division of the Authority set opposite the name of the committee below:

Committee	Areas of Responsibility
Operations & Finance	Special Tax Board (the composition and duties of which shall be governed by NCGS 160A-607.1 notwithstanding anything to the contrary contained in the by-laws) Budget Audit and Accounting Financing Short-range planning System start-up Service planning reviews Bus routes Bus purchases

Facility design
 Bus fares
 Marketing
 Ridesharing
 By-laws
 Contracts
 Employee benefits

Planning & Legislative

Long range and strategic planning
 Intergovernmental relations (federal, state and local)
 Land use issues
 Authority goals
 Transit corridor planning
 Regional transit plan

Personnel

Personnel issues

Nothing in this Section 1 of this Article IV shall be deemed in any way to diminish or otherwise interfere with the responsibility of the President and CEO for the selection, supervision and discharge of employees of the Authority.

D. Ex officio Members. All voting and non-voting members of the Board shall be ex officio members of each standing committee, entitled to all privileges thereof except for the right to vote.

Section 2. Ad Hoc Committees.

A. Establishment. The Chair may designate one or more ad hoc committees, each of which shall consist of three or more members of the Board, one of whom shall be designated as chair, and such other persons as the Chair shall determine. Each ad hoc committee shall have the powers, authority, and duties as provided by the Chair and shall report to the Board any action taken by the committee. Each ad hoc committee shall hold official meetings to approve its reports and make its recommendations to the Board. The Clerk to the Board shall cause the minutes of the meeting at which the Chair designates any such ad hoc committee to reflect the establishment thereof, its powers, duties, membership and such other instructions and information stated by the Chair to be included therein.

B. Term of Office. Unless a different term is established by the Chair, each member of an ad hoc committee shall continue from the time of his/her appointment as such until the end of the calendar year of his/her appointment or reappointment as the case may be, and until his/her successor is appointed, or until the committee

shall be sooner terminated, or until such member is disqualified, dies, resigns, or is removed from such committee by the Chair or from his/her regular office in accordance with law.

C. Term of Existence. Each ad hoc committee shall be terminated and dissolved at the end of the calendar year, unless the term thereof shall be extended by the Chair.

D. Ex officio Members. All voting and non-voting members of the Board shall be ex officio members of each ad hoc committee, entitled to all privileges thereof except for the right to vote.

Section 3. Miscellaneous Provisions.

A. Quorum and Manner of Acting. ~~A quorum of a standing committee or ad hoc committee shall mean~~ The presence of three voting Board members appointed by the Chair of the Board and in accordance with Section 1 (A) or Section 2 (A) of this Article IV, ~~provided that at least two of said members shall be physically present as opposed to attending via telephonic participation, and provided that one of said members may attend via telephonic participation. In any fiscal year a voting or non voting committee member may attend no more than three of all actual committee meetings via telephone or video conferencing~~ shall constitute a quorum of a standing committee or ad-hoc committee. Once a quorum is established for the transaction of business, a committee member who has withdrawn from a meeting without being excused by a majority vote of the remaining committee members ~~physically present or attending via telephonic participation~~ shall be counted as present for purposes of determining whether or not a quorum is present. The affirmative vote of the majority of regular committee members, ~~whether present or attending by telephonic participation,~~ at a properly called meeting at which there is a quorum shall be the act of the committee. Except when a committee member attends a committee solely for the purpose of objecting to the holding of the meeting for the transacting on any business due to improper notice thereof as provided below, committee members may abstain from voting only if he or she has a conflict of interest as determined pursuant to law or the Authority's ethics code approved by the Board from time to time. A non-vote by an attending committee member or by a committee member who has withdrawn without being excused by a majority vote of the remaining committee members ~~physically present or attending via telephonic participation,~~ shall be counted as an affirmative vote, except when a committee member attends a committee meeting solely for the purpose of objecting to the holding of the meeting for the transacting of any business and does not thereafter vote for or assent to action taken at the meeting and when said objection is voiced at the beginning of the meeting (or promptly upon said committee member's arrival), in which event such objection shall be entered into the minutes of the meeting, or unless, pursuant to this Subsection A, the committee member has been excused or the committee member's abstention is pursuant to this Subsection A. "Present" or "presence" as used in this Section 3 of Article IV means either physical attendance at the meeting, attendance using remote conferencing technology, or a combination of both physical and remote attendance of the committee members. Any use of remote conferencing technology shall provide for simultaneous communication between committee members and for a live audio connection by which the public may listen to the meeting.

B. Meetings. Meetings of standing and ad hoc committees shall be held as frequently as may be required for the proper discharge of each respective committee's duties. The Clerk to the Board shall give at least two working days written notice of regularly scheduled or special committee meetings in the manner prescribed in Article II, Section 5 of these by-laws. The written notice shall specify the physical location of the meeting, if any. If remote conferencing technology is used, the written notice shall specify the means by which the public may listen to the meeting remotely. Except with respect to meetings, which under applicable law may be held in closed session, the public shall be entitled to attend. ~~Members of standing and ad hoc committees may attend regularly scheduled or special committee meetings telephonically, although said members shall not be counted toward the quorum except pursuant to Subsection A of this Section 3.~~

C. Responsibility. The designation and establishment of any standing or ad hoc committee and the delegation thereto of authority shall not operate to relieve the Board, or any individual Board member, of any responsibility imposed upon it or him/her by law or these by-laws.

D. Rules. Each standing and ad hoc committee may make such rules for the conduct of its affairs as it may deem appropriate, not inconsistent with the Act, these by-laws, or the directives of the appointing authority.

MEMORANDUM

TO: GoTriangle Board of Trustees Operations & Finance Committee
FROM: Planning and Capital Development
DATE: July 21, 2021
SUBJECT: Authorization to Contract for Design of 75 GoDurham Bus Stops

Strategic Objective or Initiative Supported

2.4 Ensure an attractive and accessible transit environment

Action Requested

Staff requests that the Operations and Finance Committee recommend that the Board of Trustees authorize the CEO and President to execute a task order for bus stop design services under GoTriangle Contract #18-041F, Master Agreement between Ramey Kemp and Associates and GoTriangle for On-Call Architectural and Engineering Consultant Services for an amount not to exceed \$750,000.

Background and Purpose

The adopted FY22 workplan for the Durham County Transit Plan includes funding for GoTriangle to continue managing a pipeline of bus stop improvements per year for GoDurham, increasing the number of bus stop improvements per year from 50 to 75. Bus stops improvements initiated through this program in prior years are transitioning to the construction phase, and it is now time to begin design on the FY22 group of stops. GoTriangle has coordinated refinements to the prioritization methodology used to identify stops for improvement with the City of Durham, and is in the process of confirming feasibility of the individual locations in the prioritized list.

With approval to authorize this task order, staff will be able to initiate design as the locations for the FY22 improvements are confirmed. Staff will request future authorizations to contract for real estate acquisitions services, amenities purchase, and construction as necessary to complete the project.

The M/WBE goal for this task order is 12%.

Financial Impact

The adopted FY22 workplan for the Durham County Transit Plan includes \$3,000,000 for development and delivery of improvements at 75 bus stops, of which \$750,000 is allocated for design services.

Attachments

- None

Staff Contact(s)

- Katharine Eggleston, CDO, (919) 485-7564, keggleston@gotriangle.org
- Richard Major, Director of Capital Development, (919) 485-7483, rmajor@gotriangle.org
- Eric Simpson, Capital Projects Engineer, (919) 485-7557, esimpson@gotriangle.org



MEMORANDUM

TO: GoTriangle Board of Trustees Operations & Finance Committee
FROM: Finance
DATE: July 28, 2021
SUBJECT: **FY22 GoTriangle Budget Amendment**

Strategic Objective or Initiative Supported

Action Requested

Staff requests the Committee recommend Board approval of the attached budget amendment.

Background and Purpose

The Board of Trustees approved the FY22 budgets for GoTriangle on June 24, 2021. Since this approval, there have been various changes and we find it necessary to amend the budget to accommodate these changes. The changes will be discussed in further detail with the attachment that follows.

Financial Impact

The requested amendments result in a decrease in revenue of approximately \$130K, an increase in expenses of \$1.2M and a positive cash reserve balance of \$5.3M.

Attachments

- Budget Amendment Impact
- Budget Ordinances

Staff Contacts

- Sandra Freeman, sfreeman@gotriangle.org
- Harriet Lyons, hlyons@gotriangle.org



FY22 Budget GoTriangle Budget Amendment Impact #1

	Revenue	Expenditures	Reserve/Cash		Fund Affected	Comments
			Impact	Impact		
FY22 Adopted Budget	\$ 77,881,395	\$ 71,257,642	\$	6,623,753		
Reduce revenue	(1,045,079)			(1,045,079)	Regional Capital	Removing carryforward for Regional Capital (we do not budget)
Durham Allocation	484,300	484,300		-	General/Rideshare Funds	Moving to revenue line
Orange Allocation	207,500	207,500		-	General/Rideshare Funds	Moving to revenue line
Wake Allocation	215,477	215,477		-	General/Rideshare Funds	Moving to revenue line
Reduce revenue and expenses	(17,890)	(17,890)		-	General Fund	Reduction in expected expenses for Johnston County
Increase expenses		289,600		(289,600)	General/Rideshare/Bus Funds	Compensation study expenses (includes salary and benefits)
Budget Adjustment	25,758	25,758		-	General/Rideshare/Bus Funds	Indirect Cost Expense
FY22 Amendment #1	\$ 77,751,461	\$ 72,462,387	\$	5,289,074		
Change	\$ (129,934)	\$ 1,204,745	\$	(1,334,679)		

2021 0028

**GOTRIANGLE
FISCAL YEAR 2022
BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **General Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Undesignated Fund Balance Appropriated	\$(2,559,605)	\$(1,224,929)
Vehicle Registration Tax	6,267,600	6,267,600
Investment Earnings	400,000	400,000
Reimbursements from other local authorities	190,000	172,110
Federal Grant Revenues	236,000	236,000
CARES ACT/CRSSA	4,976,154	4,976,154
American Rescue Plan	10,823,590	10,823,590
Durham Allocation		456,900
Orange Allocation		185,000
Wake Allocation		210,367
Reimbursements from other local authorities – Durham	1,552,115	1,552,115
Indirect Cost Credits	<u>1,539,816</u>	<u>1,565,574</u>
Total	\$23,425,670	\$25,620,481

Section 2. The following amounts hereby are appropriated in the **General Fund** for the management of the Authority and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Board of Trustees	\$ 155,555	\$ 171,455
Executive Office	652,793	652,793
Chief Operations Office	176,795	176,795
Communications & Public Affairs	953,715	995,069
Administration	470,363	472,163
Johnston County	190,000	172,110
Human Resources	773,903	855,103
Finance	1,923,299	2,360,815
EEO/DBE	206,027	226,526
Legal	605,993	632,443
Real Estate	337,433	348,833
Capital Development	368,551	444,028
Unemployment Claims	77,000	77,000
GoDurham	1,552,115	1,552,114
Plaza	383,851	526,950
Operating Transfer to Bus Fund	11,601,366	11,861,606
Operating Transfer to Rideshare Fund	837,339	890,027
Operating Transfer to Bus Capital Fund	646,475	1,691,554
Operating Transfer to Advanced Technology Fund	<u>1,513,097</u>	<u>1,513,097</u>
Total	\$23,425,670	\$25,620,481

Section 3. It is estimated that the following revenues will be available in the **Ridesharing Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Regional TDM grant	\$711,874	711,874
Reimbursements from other local authorities	850,668	850,668
Durham Allocation		27,400
Orange Allocation		22,500
Wake Allocation		5,110
Transfer from General Fund	<u>837,338</u>	<u>890,026</u>
Total	\$2,399,880	\$2,507,578

Section 4. The following amounts hereby are appropriated in the **Ridesharing Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Regional Services	\$202,611	215,863
Regional Services - Planning	329,202	387,538
Sustainable Travel Services	786,077	788,793
Regional Call Center	<u>1,081,990</u>	<u>1,115,384</u>
Total	\$2,399,880	\$2,507,578

Section 5. It is estimated that the following revenues will be available in the **Regional Bus Service Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Federal Grant Revenue	\$3,200,000	3,200,000
Transit Service Revenue – Bus	6,934,713	6,934,713
Transit Service Revenue – Paratransit	617,140	617,140
Bus accident reimbursement	40,000	40,000
Paratransit Service Revenue	396,143	396,143
Operating Transfer from General Fund	<u>11,601,365</u>	<u>11,861,606</u>
Total	\$22,789,361	\$23,049,602

Section 6. The following amounts hereby are appropriated in the **Regional Bus Service Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Bus supervision	\$2,568,147	2,570,879
Bus operations	11,399,400	11,602,422
Bus maintenance	5,615,483	5,625,392
Vanpool	252,066	252,066
Paratransit services	<u>2,954,265</u>	<u>2,998,843</u>
Total	\$22,789,361	\$23,049,602

Section 7. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS 25TH DAY OF AUGUST 2021.

Michael Parker, Board of Trustees Chair

ATTEST:

Michelle C. Dawson, Clerk to the Board

2021 0029

**GOTRIANGLE
FISCAL YEAR 2022
REGIONAL BUS CAPITAL PROJECT FUND BUDGET ORDINANCE**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Regional Bus Capital Project Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Federal Transit Administration	\$13,959,570	\$ 13,959,570
Reimbursements from Others	17,636,914	17,636,914
Prior Year Carryforward	1,045,079	
Operating Transfer from General Fund	<u>646,475</u>	<u>1,691,554</u>
Total	\$33,288,038	\$33,288,038

Section 2. The following amounts hereby are appropriated in the **Regional Bus Capital Project Fund** for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

	Original	Revised
Capital Outlay	<u>\$33,288,038</u>	<u>\$33,288,038</u>
Total	\$33,288,038	\$33,288,038

Section 3. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS 25TH DAY OF AUGUST 2021.

Michael Parker, Board of Trustees Chair

ATTEST:

Michelle C. Dawson, Clerk to the Board