

**GOTRIANGLE
FISCAL YEAR 2018
TRIANGLE TAX DISTRICT- WAKE OPERATING FUND ORDINANCE AMENDMENT**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Wake Operating Fund** for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

	Original	Revised
Article 43 ½ Cent Local Option Sales Tax	\$ 82,852,000	\$ 82,852,000
Vehicle Rental Tax	3,877,000	3,877,000
\$7 Vehicle Registration Tax	5,419,000	5,419,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	2,111,000	2,111,000
Total	\$ 94,259,000	\$ 94,259,000

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District – Wake Operating Fund** for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

	Original	Revised
Tax District Administration (GoTriangle)	\$ 373,083	\$ 412,458
Transit Plan Administration		
GoTriangle	2,417,902	2,591,527
Capital Area Metropolitan Planning Organization (CAMPO)	150,000	300,000
City of Raleigh	1,025,000	1,025,000
Town of Cary	182,413	182,413
Reserve	370,000	59,300
Bus Operations		
GoTriangle	1,749,590	1,749,590
City of Raleigh	1,550,920	1,550,920
Town of Cary	938,522	938,522
Wake County	175,000	175,000
Town of Knightdale	43,000	43,000
Town of Wendell	4,200	4,200
Town of Zebulon	5,516	5,516
Transfer to Triangle Tax District -- Wake Capital	83,693,000	83,693,000
Allocation to Wake Operating Fund Balance	1,580,854	1,528,554
Total	\$ 94,259,000	\$ 94,259,000

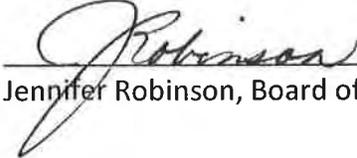
Section 3. The GoTriangle General Manager, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.
- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4. Triangle Tax District Wake Operating funds encumbered as of June 30, 2017, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies shall also be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ADOPTED THIS 23RD DAY OF MAY 2018.


Jennifer Robinson, Board of Trustees Chair

ATTEST:


Michelle C. Dawson, Clerk to the Board