

**GOTRIANGLE
FISCAL YEAR 2018
TRIANGLE TAX DISTRICT- DURHAM-ORANGE FUND ORDINANCE AMENDMENT**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Durham-Orange Fund** for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

	Original	Revised
½ Cent Sales Tax	\$ 35,581,553	\$ 35,581,553
Vehicle Rental Tax	1,815,913	1,815,913
\$7 County Vehicle Registration Tax	2,514,911	2,514,911
Grants/Others	3,884,271	3,884,271
Appropriated Reserve Balance	<u>49,881,496</u>	<u>58,180,571</u>
Total	\$ 93,678,144	\$ 101,977,219

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District – Durham-Orange Fund** for the fiscal year beginning July 1, 2017, and ending June 30, 2018:

Durham County	\$ 69,203,571	\$ 76,199,370
Orange County	<u>24,474,573</u>	<u>25,777,849</u>
Total	\$ 93,678,144	\$ 101,977,219

Section 3. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS 28TH DAY OF MARCH 2018.



Ellen Reckhow, Board of Trustees Vice Chair

ATTEST:



Michelle C. Dawson, Clerk to the Board