GoTriangle
Audit & Finance Committee
April 03, 2024
2:30 pm-3:15 pm Eastern Time

Board committee meetings are held remotely.

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I. Call to Order and Adoption of Agenda
(1 minute Patrick Hannah)

II. Draft Minutes | March 6, 2024
ACTION REQUESTED: Approve minutes.

III. FY2025 Budget Preview
(30 minutes Jennifer Hayden)

IV. Adjournment
(Patrick Hannah)
Chair Evans called the meeting to order at 1:32 p.m. A quorum was present.

I. Adoption of Agenda
Action: A motion was made by Parker and seconded by Jones to adopt the agenda. Upon vote the motion was carried unanimously.

II. Approval of Minutes
Action: A motion was made by Parker and seconded by Jones to approve the minutes of February 7, 2024. Upon vote the motion was carried unanimously.

III. Wireless Router Purchase
Darrick Harris stated that the current routers on GoTriangle’s buses are outdated and need to be replaced. He added that replacement is required before the return to fares in July. Harris said funding will come from the county transit plans.

Action: A motion was made by Parker and seconded by Branch to recommend the board authorize the President/CEO to purchase 82 Sierra Wireless AirLink MG90 G5 Routers from Brite per the North Carolina Sheriff’s Association Technology Bid 23-02-022 at a maximum price of $282,609. Upon vote the motion was carried unanimously.

IV. GILLIG Diesel Bus Purchase
Darrick Harris stated that GoTriangle will replace ten existing buses that have exceeded their recommended useful life of 500,000 miles and 12 years per FTA guidelines. The county transit plans will contribute towards the cost of the buses, which will be purchased from the Interlocal Agreement for joint bus procurement for GoTriangle, the City of Durham and the Town of Chapel Hill.

Evans clarified that the buses would not be delivered for 18-24 months after order. Vinson Hines responded yes and added that payment is not made until receipt. He said there are conversations about payment schedule due to the upfront costs to the manufacturer.

Action: A motion was made by Branch and seconded by Parker to recommend the board authorize the President/CEO to execute a contract for the purchase of ten Low Floor Diesel GILLIG Buses with associated maintenance equipment from GILLIG Corporation for fixed route
service not to exceed the maximum dollar amount of $6,700,000. Upon vote the motion was carried unanimously.

V. Light Transit Vehicle Replacement
Darrick Harris said these light transit vehicles will also replace existing vehicles that have exceeded their recommended useful life of 100,000 miles or four years. These vehicles will be purchased off the City of Fayetteville state contract and have an 85% federal contribution.

**Action:** A motion was made by Parker and seconded by Branch to recommend the board authorize the President/CEO to execute a contract for the purchase of two light transit vehicles from Interstate Transportation Sales with a maximum dollar amount of $258,000. Upon vote by roll call, the motion was carried unanimously.

VI. FY2025 Draft Transit Work Programs/Plans
Steve Schlossberg stated the committee would hear highlights of the FY2025 draft work programs from the three counties. The presentations are attached and hereby made a part of these minutes. Schlossberg said the final work programs/plans will come to the GoTriangle board for adoption in June.

A. Orange County Transit
Darlene Weaver, Orange County Transportation Planning Manager, provided a summary of the FY2025 draft work program:
Projected total revenues $12,707,242
Operating expenses $6,632,798
Capital expenses $5,091,351
Allocation to fund balance $983,093

B. Durham County Transit
Brandi Minor and Ellen Beckmann from Durham County Transportation provided an overview of the FY2025 draft work program:
Projected total revenues $45,556,533
Operating expenses $19,606,135
Capital expenses $19,258,316
Allocation to fund balance $6,692,082

C. Wake County Transit
Ben Howell, Wake County Transit Plan program manager from CAMPO, and Steve Schlossberg presented an overview of the FY2025 draft work plan:
Projected total revenues $242,372,000
Operating expenses $45,592,000
Capital expenses $196,780,000
Allocation from fund balance $662,000-$5,718,000 [dependent on vehicle rental tax]
VII. Adjournment

Action: Chair Evans adjourned the meeting at 2:22 p.m.

Prepared by:

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Michelle C. Dawson, CMC
Clerk to the Board of Trustees