

SCENARIO NC CENTRAL UNIVERSITY



WHY THIS STATION?
It serves the third major university on the line as well as nearby residential neighborhoods.

PROPERTY VALUE THROUGH 2057
\$41.8 million to \$56.6 million for 442 surrounding acres if nothing changed

WITH LIGHT RAIL AND RELATED DEVELOPMENT?
\$214.3 million to nearly \$290 million, or 413 percent more

WHICH MEANS
Nearly \$102 million to \$138 million in new tax revenue

POTENTIAL NEW JOBS WITHIN A QUARTER-MILE
0, not included jobs at North Carolina Central University

NEW RESIDENTS
About 400

AFFORDABLE HOUSING OPPORTUNITY
Possible mixed-income redevelopment of Durham Housing Authority community that adds new affordable and market rate homes in addition to preserving the number of existing homes managed by the housing authority

OTHER RECOMMENDED AMENITIES
A mile of new paths connecting nearby neighborhoods to NCCU and the light-rail station.

BONUS BULLET
The goal for the NCCU station is to preserve the neighborhood character and redevelop housing authority properties to expand access to economic opportunity by enabling more people to live within reach of the light rail.