

**GOTRIANGLE
FISCAL YEAR 2023
TRIANGLE TAX DISTRICT – ORANGE CAPITAL FUND
BUDGET ORDINANCE AMENDMENT**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

	Original	Revised
Article 43 ½ Cent Local Option Sales Tax	\$ <u>5,217,668</u>	\$ <u>5,014,824</u>
Total	\$ 5,217,668	\$ 5,014,824

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District – Orange Capital Fund** for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

	Original	Revised
Transit Infrastructure	\$ 0	\$ 0
GoTriangle	240,000	240,000
Town of Hillsborough	350,000	350,000
Vehicle Purchase	0	0
GoTriangle	204,000	204,000
BRT	0	0
Chapel Hill Transit – NS-BRT	1,812,500	1,812,500
Allocation to Orange Capital Fund Balance	<u>2,611,168</u>	<u>2,408,324</u>
Total	\$ 5,217,668	\$ 5,014,824

Section 3. The FY23 Orange Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs during a transition year to a new Transit Plan with updated priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Orange County will consider amendments to the FY23 Orange Transit Work Program as priorities are identified in the new Transit Plan.

Section 4. Triangle Tax District – Orange Capital Funds are appropriated pursuant to section 13.2 of Chapter 159 of the North Carolina General Statutes; therefore, appropriations do not lapse at the end of the fiscal year and are available for the duration of the project unless subsequently approved for reallocation by the GoTriangle Board of Trustees.


Section 5. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ADOPTED THIS THE 16TH DAY OF NOVEMBER 2022.



Sig Hutchinson, Board of Trustees Chair

ATTEST:



Michelle C. Dawson, Clerk to the Board