

**GO TRIANGLE FY2024 BUDGET ORDINANCE
TRIANGLE TAX DISTRICT – WAKE OPERATING FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Article 43 ½ Cent Local Option Sales Tax	\$ 26,519,260
Vehicle Rental Tax	275,704
\$7 Vehicle Registration Tax	6,850,000
\$3 Vehicle Registration Tax (Transfer from Wake Tax District)	2,925,000
Other/Miscellaneous	<u>1,088,574</u>
Total	\$ 37,658,538

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District - Wake Operating Fund** for the fiscal year beginning July 1, 2023, and ending June 30, 2024:

Tax District Administration - GoTriangle	\$ 635,733
Transit Plan Administration	
GoTriangle	2,745,107
Capital Area Metropolitan Planning Organization (CAMPO)	824,909
City of Raleigh	1,885,167
Town of Cary	884,348
Community Funding Areas	
Town of Wake Forest	415,457
Town of Apex	440,607
Town of Morrisville	375,012
Reserve	837,785
Bus Operations	
GoTriangle	4,052,469
City of Raleigh	20,742,251
Town of Cary	2,557,187
Wake County	1,125,361
Town of Wendell	4,752
Town of Zebulon	6,397
Reserve	<u>125,996</u>
Total	\$ 37,658,538

Section 3. The GoTriangle President/CEO, or his or her designee, is hereby authorized to transfer funds within appropriations under the following conditions:

- A) No transfer may be made that changes the adopted allocations to fund balance.
- B) All budget transfers will be reported to the Transit Planning Advisory Committee.

- C) All increases to an appropriation, and all transfers between appropriations, must be reviewed by the Transit Planning Advisory Committee and approved by the CAMPO and GoTriangle governing boards.

Section 4: Triangle Tax District – Wake Operating Funds encumbered as of June 30, 2023, by GoTriangle as the Tax District Administrator are hereby appropriated to this budget.

Section 5. Copies of the Budget Ordinance shall be furnished to the Clerk, to the Board of Trustees, to the Finance Officer, and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds. Copies also shall be furnished to representatives of the Agencies under Section 2. The Budget Ordinance shall be entered into the Board minutes.

ATTEST:



Michelle C. Dawson, Clerk to the Board

ADOPTED THIS THE 28TH DAY OF JUNE 2023.



Sig Hutchinson, Board of Trustees Chair