

**GO TRIANGLE FY2025 BUDGET ORDINANCE
TRIANGLE TAX DISTRICT – ORANGE OPERATING FUND**

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **Triangle Tax District Orange Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Article 43 ½ Cent Sales Tax	\$ 5,190,618
\$7 County Vehicle Registration Tax	843,646
\$3 Vehicle Registr Transfer from Orange Special Tax District	<u>363,596</u>
Total	\$ 6,397,860

Section 2. The following amounts hereby are appropriated in the **Triangle Tax District Orange Operating Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:


Tax District Administration – GoTriangle	\$ 329,284
Transit Plan Administration	
Chapel Hill Transit	150,000
DCHC MPO	40,801
GoTriangle	573,323
Orange County Public Transportation	62,628
Transit Operations	
Chapel Hill Transit	2,560,252
GoTriangle	1,398,210
Orange County Public Transit	<u>1,283,362</u>
Total	\$ 6,397,860

Section 3. The FY25 Orange Transit Work Program reflects ongoing projects that remain vital to providing service to current transit customers and new projects that address immediate needs of the Transit Plan priorities. The current project budgets identified are those that are deemed time-sensitive ongoing efforts or involve time-sensitive external grant sources as part of their overall funding mechanism. DCHC MPO, GoTriangle and Orange County will consider amendments to the FY25 Orange Transit Work Program as priorities are identified in the new Transit Plan.

Section 4. Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ATTEST:

ADOPTED THIS THE 17TH DAY OF JUNE 2024.


Michelle C. Dawson, Clerk to the Board


Brenda Howerton, Board of Trustees Chair