

GOTRIANGLE FY2025 BUDGET ORDINANCE

BE IT ORDAINED by the Research Triangle Regional Public Transportation Authority Board of Trustees:

Section 1. It is estimated that the following revenues will be available in the **General Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Vehicle Rental Tax	\$ 14,870,715
Vehicle Registration Tax	6,897,938
Undesignated Fund Balance Appropriated	3,087,238
Investment Earnings	1,259,000
Prior Year Carryforward	1,222,357
Rental Income	308,000
Durham allocation	367,802
Orange allocation	137,474
Wake allocation	379,263
Indirect Cost Credits	<u>1,866,532</u>
Total	\$ 30,396,319

Section 2. The following amounts hereby are appropriated in the **General Fund** for the management of the Authority and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Board of Trustees	\$ 239,261
Executive Office	832,422
Safety & Security	1,495,561
Human Resources	1,325,728
Communications & Public Relations	1,152,952
Legal	1,176,194
Real Estate	892,676
Capital Development	681,699
Finance	1,606,517
Information Technology	1,340,463
Administration	504,714
Diversity Management	431,710
Unemployment Claims	50,000
Plaza	600,600
Contribution to Durham County Transit Plan	799,294
Contribution to Orange County Transit Plan	390,353
Contribution to Wake County Transit Plan	2,528,000
Operating Transfer to Ridesharing Fund	902,256
Operating Transfer to Regional Bus Service Fund	11,503,327
Operating Transfer to Regional Bus Capital Fund	1,779,812
Operating Transfer to Advanced Technology Fund	<u>162,780</u>
Total	\$ 30,396,319

Section 3. It is estimated that the following revenues will be available in the **Ridesharing Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Local Grant Revenue	\$ 627,858
Reimbursements from Others	927,121
Transfer from General Fund	<u>902,256</u>
Total	\$ 2,457,235

Section 4. The following amounts hereby are appropriated in the **Ridesharing Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Regional Services – Planning & Engagement	\$ 575,750
Sustainable Travel Services	655,494
Regional Call Center	<u>1,225,991</u>
Total	\$ 2,457,235

Section 5. It is estimated that the following revenues will be available in the **Regional Bus Service Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Federal Grant Revenue	\$ 2,400,000
State Grant Revenue	2,800,888
GoPass	875,027
Bus Fares	730,131
Transit Service Revenue	8,222,805
Transit Service Revenue – Paratransit	842,788
Bus Accident Damage Reimbursement	40,000
Paratransit Service Revenue	700,000
Operating Transfer from General Fund	<u>11,503,327</u>
Total	\$ 28,114,078


Section 6. The following amounts hereby are appropriated in the **Regional Bus Service Fund** for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

Bus supervision	\$ 2,912,980
Bus operations	14,725,398
Bus maintenance	5,578,664
Vanpool	358,169
Paratransit services	<u>4,538,867</u>
Total	\$ 28,114,078

Section 7. Copies of this budget ordinance shall be furnished to the Clerk to the Board of Trustees and to the Budget Officer of this Authority to be kept on file for their direction in the disbursement of funds.

ATTEST:

ADOPTED THIS THE 7TH DAY OF AUGUST 2024.


 Michelle C. Dawson, Clerk to the Board


 Brenda Howerton, Board of Trustees Chair