

Board Meeting Summary

The GoTriangle Board of Trustees met Wednesday, Aug. 25, to consider an agenda that included the following highlights.

The meeting minutes will be available here: <https://gotriangle.org/publications>

NEW BOARD MEMBER SWORN IN

Durham Mayor and former board member Steve Schewel introduced Charlie Reece, the new representative for the City of Durham. NC Notary Public David C. Moore administered the oath of office.

FY22 GOTRIANGLE BUDGET AMENDMENTS APPROVED

The board approved two GoTriangle budget amendments designed to adjust carryover funds and revenues to align with the agency's annual budget process. In addition, the amendments allowed for adjustments related to GoTriangle's recent Classification and Compensation study that resulted in pay increases for bus operators and call center representatives to a minimum hourly wage rate of \$17. In total, the requested amendments resulted in a decrease in revenue of about \$130,000, an increase in expenses of \$1.2 million and a positive cash reserve balance of \$5.3 million.

DESIGN SERVICES AUTHORIZED

The board authorized President and CEO Charles Lattuca to execute a task order for bus stop design services under Master Agreement with Ramey Kemp and Associates for on-call architectural and engineering consultant services for an amount not to exceed \$750,000.

WAKE CAPITAL FUND BUDGET ORDINANCE AMENDMENT ADOPTED

The board adopted a budget ordinance amendment that made a technical correction. The Triangle Tax District - Wake Capital Fund Ordinance approved by the Board of Trustees on June 24 for fiscal year 2021 did not list the \$1.1 million allocation for GoTriangle to reimburse the federal interest in five parcels approved during the FY21 amendment cycle. The revised ordinance shows that previously approved funds will offset the expenditure for this project.