

# Board Meeting Summary

The GoTriangle Board of Trustees met Wednesday, Dec. 15, to consider an agenda that included the following highlights. The meeting minutes will be available at [gotriangle.org/publications](https://gotriangle.org/publications).

## **The board approved or adopted the following items:**

### **An updated Triangle Regional Model protocol**

GoTriangle and other Triangle stakeholder agencies and private consultants use the Triangle Regional Model protocol to assess the impacts of transportation investments in the Triangle. Periodically, the protocol is reviewed and updated to reflect updated procedures and understandings among the parties.

### **A contract for design of priority GoTriangle bus stop safety improvements**

The board authorized GoTriangle's President and CEO Charles Lattuca to execute a task order for bus stop design services with Ramey Kemp and Associates for on-call architectural and engineering consultant services for up to \$130,000. The funding, from the adopted FY2021 work plan of the Durham County Transit Plan, will be used to design improvements to GoTriangle bus stops serving a high volume of passengers located on high-speed NC Department of Transportation roadways.

### **Durham bus stop right-of-way acquisition**

The board authorized staff to acquire the right of way needed for GoDurham bus stop improvements on behalf of the City of Durham.

### **An amendment to GoTriangle's by-laws**

The board revised GoTriangle by-laws to clarify the definition of quorum for committee meetings and to align the definition with North Carolina's open meeting laws.

### **A fiscal year 2022 Durham Transit work plan and budget ordinance amendment**

The board approved a FY2022 Durham Transit Work Plan amendment that had a total financial impact of \$29,000. The approved funds will be used to support an additional phase of public outreach for the preferred scenario of the new Durham Transit Plan.

### **A response to a Local Government Commission concern letter**

The board approved its chair's signing of a financial performance indicator of concern response letter. The letter explains that although audit procedures showed a Quick Ratio of .16 in the GoTriangle Regional Bus Fund – which makes it appear that GoTriangle does not have enough money to pay its bus fund bill – the reality is an interfund payable is driving the ratio so low. Looking only at what the Bus Fund owes outside creditors, the ratio is 8.05. The minimum needed to keep in the balance is 1.0.

### **Wake Transit Work Plan project period of performance extensions**

The board authorized GoTriangle to execute agreements to extend the periods of performance for three Wake Transit projects approved as part of the FY2018 Wake Transit Work Plan. The projects include Americans with Disabilities Act bus stop Improvements, design of the Bus Operations and Maintenance Facility for the Town of Cary and the design of the GoTriangle Bus Operations and Maintenance Facility. The approval has no financial impact to the Wake Transit Plan.

### **A Raleigh Union Station Bus Facility Project joint development agreement**

The board authorized GoTriangle to finalize negotiations and enter into a Joint Development Agreement with RB Vertical LLC, a special-purpose entity owned and controlled by Hoffman & Associates to confirm the roles and responsibilities of the parties with respect to the development of the Raleigh Union Station Bus Facility Project's private "overbuild" project. The "overbuild" refers to the private mixed-use components being planned for development in conjunction with the overall Joint Development projects generally referred to as "RUS Bus." Hoffman & Associates was selected in 2019 as GoTriangle's preferred development partner for the \$200 million multimodal transit facility and mixed-use development.

The project will include new regional and local bus platforms, supportive infrastructure for a future bus rapid transit station and pedestrian and bicycle-friendly connections between transit modes and the surrounding district. The integrated development will also offer a thoughtful mix of uses for the entire community, including multifamily rental apartments (with 10 percent affordable units) along with a planned hotel, retail, restaurants and parking. Construction is expected to begin in 2022.