

# Board Meeting Summary

The GoTriangle Board of Trustees met Wednesday, Feb. 22, 2023, to consider an agenda that included the following highlights. The board votes are summarized below. You'll find details in the [agenda](#), and the meeting minutes will be available at [gotriangle.org/publications](http://gotriangle.org/publications).

## **FY2023 Durham Transit Work Plan Third Quarter Amendment**

The board approved the FY2023 third quarter amendment to the Durham Transit Work Plan that provides additional funding for city of Durham/GoDurham to buy six electric buses and charging infrastructure, which had increased in price. The city also plans to use the funding to upgrade the on-board systems of the new buses. The city previously was allocated \$6.4 million from the Durham Transit Plan. The additional cost is \$158,039.

## **Updated Orange Transit Plan and Governance Interlocal Agreement**

The board approved the Orange Transit Plan to include the revised financial summary that incorporates additional funding for the [Chapel Hill Transit North-South Bus Rapid Transit project](#). The board also approved the Transit Governance Interlocal Agreement among Orange County, the Durham Chapel Hill Carrboro Metropolitan Planning Organization and GoTriangle.

The Orange Transit Plan assumes a continued allocation of a 50 percent portion of GoTriangle's vehicle rental tax to the plan. The interlocal agreement acknowledges that future allocations of the vehicle rental tax after fiscal year 2023 shall be subject to the sole discretion of the GoTriangle Board of Trustees' approval.

GoTriangle staff evaluated the potential financial impact of discontinuing the allocation of rental tax to the plan. Better-than-anticipated half-cent sales tax revenue compared to the recommended Orange Transit Plan is estimated to partially offset the vehicle rental revenue that was included in the plan. It is currently expected that no adjustments would be needed to the projects programmed in the recommended Orange Transit Plan if the vehicle rental tax is removed as a local revenue source for the plan. If the GoTriangle Board of Trustees elects to retain the rental tax in the future, the Orange Transit Plan would be updated at that time to reflect the new revenue assumptions.

## **Negotiation for sale of GoTriangle property in Raleigh**

The board approved GoTriangle President and CEO Charles Lattuca to negotiate and enter into a contract for the sale of about .99 acres located at 324 West Lane St., Raleigh, NC 27603.