

## FY25 Budget GoTriangle Budget Change Impact

	<u>Revenue</u>	<u>Expenditures</u>	<u>Reserve/Cash Impact</u>	<u>Comments</u>
<b>Revised Proposed Budget - May 1, 2024 (Audit and Fin. Comm. Mtg)</b>	<b>\$109,776,016</b>	<b>\$109,645,459</b>	<b>\$130,557</b>	
Increase in Revenue	1,145,198		1,145,198	Primarily related to increase in service on Route 305 for both fixed route and parastansit. Both funded by Wake Transit Plan.
Increase in Capital Expenses	865,000	865,000	-	FY24 Carryforward Projects - Retrofit Camera System - \$500,000; Purchase 2 LTV's - \$280,000; Purchase 13 handheld radios - \$85,000
Decrease in Revenue	(97,157)		(97,157)	Reduction in TDM grant request
Decrease in Expenses		(81,173)	81,173	Removal of vacant position not approved for funding
Increase in Expenses		125,000	(125,000)	To fund an HR Audit
<b>Revised Proposed Budget - June 5, 2024 (Audit and Fin. Comm. Mtg)</b>	<b>\$111,689,057</b>	<b>\$110,554,286</b>	<b>\$1,134,771</b>	
<b>Change</b>	<b>\$1,913,041</b>	<b>\$ 908,827</b>	<b>\$1,004,214</b>	