

GoTriangle Board of Trustees
Meeting Minutes
January 4, 2017 - Work Session
Board Room, The Plaza, 4600 Emperor Blvd., Suite 100
Durham, NC

Board Members Present:

Will Allen III	Wendy Jacobs (arr. 12:20 pm)
William V. "Bill" Bell (left 3:00 pm)	Vivian Jones
Ed Harrison	Ellen Reckhow (arr. 12:10 pm)
Barry Jacobs (left 3:00 pm)	Jennifer Robinson

Board Members Absent:

Mary-Ann Baldwin (excused)	Fred Day IV
Jim Crawford Jr. (excused)	Jeff Sheehan (excused)

Board Chair Jennifer Robinson called the meeting to order at 12:04 p.m.

I. Adoption of Agenda

Action: The agenda was approved by consensus.

III. Draft Strategic Plan & FY18 Proposed Business Plan

This presentation is attached and hereby made a part of these minutes.

General Manager Jeff Mann reviewed the mission and vision statements and goals:

- **Vision Statement:** To make exceptional public transportation the foundation of the region's community, prosperity, and mobility
- **Mission Statement:** GoTriangle improves our region's quality of life by connecting people and places with safe, reliable and easy-to-use travel choices.
- **Goals:**
 - Improve Mobility in the Region
 - Assure High Quality Customer Service
 - Encourage Sound Growth Patterns

Reckhow and W. Jacobs arrived.

B. Jacobs suggested using the word "residents" rather than "citizens." He also suggested an initiative for encouraging sound growth patterns: "encourage use of existing infrastructure and discourage the amount of Greenfield development." Robinson commented that before adding the new initiative the Board should contemplate the impact of that statement and how it might be perceived by the jurisdictions in the region.

Reckhow noted that there is not mention of transit serving visitors in the initiatives.

John Tallmadge reviewed the strategic approaches and the specific initiatives identified for the remainder of FY17 and FY18. He reminded the Board that the FY18 Business Plan would be used in development of the FY18 budget and would be an annual cycle going forward along with updating the strategic plan. Tallmadge also presented performance targets for the initiatives.

The Board discussed and offered feedback on the plans and performance targets.

II. Oath of Office

Action: Wake Forest Mayor and Board Member Vivian Jones administered the oath of office to Wendy Jacobs, representative from Durham County.

IV. D-O LRT Project & Financial Plan Update

Danny Rogers and Mindy Taylor gave an update on the D-O LRT project financial plan included in the recent request to enter engineering. Their presentation is attached and hereby made a part of these minutes.

Rogers reported that the financial plan does not need additional revenue for the base case, but he said additional potential revenue sources should be identified in case things do not come to fruition exactly as planned.

Mindy Taylor reviewed the submitted financial plan. The Board discussed and asked questions about the plan. Several updates were highlight:

- The local share has been increased to 40%.
- The construction schedule has been extended to 2028.
- The scope now includes joint development opportunities and the extension of the project to NCCU.
- A state of good repair reserve has been added, totaling \$172 million through 2036, along with reserves for debt service and operations & maintenance.
- The Chapel Hill BRT project scope has been modified, increasing the cost by \$101.1 million along with increases in the Federal and local shares and no State contribution.
- The half-cent local sales tax forecast has decreased slightly.

Rogers reviewed next steps, noting that several positions will be hired in the short term along with the opening of a project office.

Robinson requested talking points for the Board to use in discussing the project.

B. Jacobs and Bell left.

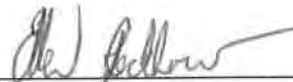
V. Wake County Transit Work Plan

John Tallmadge presented the detailed FY17 Wake Transit work plan, which is attached and hereby made a part of these minutes. He stated that in the future, the operating and capital budgets and ordinances would be presented along with the annual work plan. He reminded the Board that the budget ordinance was approved in December and the Board would be asked to approve this work plan at its January meeting. He requested feedback on the format of this material for future years, and added that there would be formal operating and capital agreements that still are being determined. Tallmadge pointed out forecasts for future years and stated that work plan approval does not commit to future spending.

Allen requested that future requests show the progress made on the full plan.

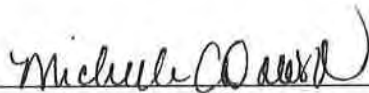
VIII. Adjournment

Action: Chair Robinson adjourned the meeting at 3:17 p.m.



Ellen Reckhow, Vice Chair

Attest:



Michelle C. Dawson, CMC
Clerk to the Board