

FY21 Budget GoTriangle Change Impact

	<u>Revenue</u>	<u>Expenditures</u>	<u>Reserve/Cash Impact</u>	<u>Fund Affected</u>	<u>Comments</u>
<i>Budget Workshop (5-1-2020)</i>	\$ 40,522,769	\$ 48,229,373	(\$7,706,604)		
FY20 Carryover (Restricted to previously budgeted projects)	5,881,005		5,881,005	Bus Fund, General Fund, Capital Fund	Repowers, paratransit renovation, paratransit vehicles, ERP.
Raleigh UZA COVID-19 funds	3,125,254		3,125,254	All Funds	
Durham UZA COVID-19 funds	4,747,548		4,747,548	All Funds	
Bus Fares/Bus Consignment	(722,664)		(722,664)	Bus Fund	Reduced to reflect decrease in ridership and fare free policy
Merit Freeze for General Staff				All Funds	Impact of \$419,345 was removed from consideration
Merit Freeze for Executive Staff		(33,302)	33,302	General Fund	Board Clerk, General Counsel, CFO, CCO, VP - Strategic Relationships, CEO, COO, CDO, CTO
Remove 4 new mechanic requests		(227,477)	227,477	Bus Fund	
Remove 7 new bus operator requests		(408,928)	408,928	Bus Fund	
Add Additional funds to Facility Maintenance		50,000	(50,000)		Additional cleaning supplies due to COVID
Remove board room renovation		(130,000)	130,000	General Fund	
Reduce Consultants Legal Expense - HR		(5,000)	5,000	General Fund	
50% travel budget reduction from FY21 requests		(173,568)	173,568	All Funds	Travel, Training and Conferences

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Remove vacant Associate General Counsel		(137,622)	137,622	General Fund	
Remove vacant Web Content specialist from C&PA		(73,121)	73,121	General Fund	
Vanpool vehicle insurance		(20,102)	20,102	Bus Fund	19 vehicles instead of 26
Legal	19,200		19,200	General Fund, Durham and Orange Transit Fund	Reallocation of funds from Durham and Orange Transit Plans
Additional Federal Grant Revenue	220,000		220,000	General Fund	Including grant revenue not previously included - NCSU/ITRE contract TJCOG Annual agreement
Reallocating Finance ERP Cost to Capital	133,200		133,200	Capital Fund	Reallocating \$222K to Capital Fund
RUS BUS	2,217,375	2,217,375		Capital Fund, Wake Transit	Wake Transit project - GoTriangle is the Federal grant recipient
Paratransit Renovation		183,671	(183,671)	Capital Fund	Total project increased from \$916K to \$1.1M
Vehicle Rental Tax*	(1,463,459)		(1,463,459)	General Fund	Reduction in FY21 estimate since Budget Workshop
Wake County Bus Stop Improvements	1,794,760	1,794,760		Capital Fund, Wake Transit	Wake Transit project - GoTriangle is the Federal grant recipient
Remove Bus Rebranding	(168,141)	(210,176)	42,035	Capital Fund	Reallocating funds to Regional Transit Facility Study

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Regional Transit Facility Study	1,452,500	1,512,500	(60,000)	Capital Fund, Durham Transit Plan, Orange Transit Plan, Wake Transit Plan	
Revised Proposed Budget	\$ 57,759,347	\$ 52,568,383	\$ 5,190,964		
Change	\$ 17,236,578	\$ 4,339,010	\$ 12,897,568		
FY20 Budget (Amended)	\$ 41,000,717	\$ 49,676,430	(\$8,675,713)		
FY21 Cost Per Hour (Budget Workshop)	\$137	Fixed Route			
FY21 Cost Per Hour (w/Proposed Changes)	\$132	Fixed Route			
FY20 Cost Per Hour	\$128	Fixed Route			
FY21 Cost Per Hour	\$123	Paratransit			
FY20 Cost Per Hour	\$131	Paratransit			

*Total Vehicle Rental Tax		
	FY21 Vehicle Rental Tax	FY20 Vehicle Rental Tax
Wake	3,524,800	4,406,000
Durham	1,114,500	1,393,091
Orange	544,300	680,347
GoTriangle	5,183,600	6,479,495
Total	\$10,367,200	\$12,958,933

FY21 Budget Change Impact (Durham Transit Plan)

	<u>Revenue</u>	<u>Expenditures</u>	<u>Reserve/Cash Impact</u>	<u>Fund Affected</u>	<u>Comments</u>
<i>Budget Workshop (5-1-2020)</i>	\$ 33,518,100	\$ 31,601,600	\$1,916,500		
Vehicle Rental Taxes Decrease	(314,600)		(314,600)	Durham Funds	
1/2 Cent Sales Tax	(1,221,000)		(1,221,000)	Durham Funds	10% reduction on FY20 budget (compared to original 6.5%)
Durham Bus Plan		(325,000)	325,000	Durham Funds	Deferred Programming - \$62,500 to FY21 Allocated Reserve and \$250,000 FY22
Reimbursement of federal interest for real property		(600,000)	600,000	Durham Funds	Deferred Programming - Group 2 FTA property reimbursement to FY21 Allocated Reserve
GoDurham Electric Vehicle Acquisition		(1,074,000)	1,074,000		Deferred Programming - One Electric Vehicle Acquisition to FY21 Allocated Reserve
<i>Revised Proposed Budget</i>	\$ 31,982,500	\$ 29,602,600	\$ 2,379,900		
<i>Change</i>	\$ (1,535,600)	\$ (1,999,000)	\$ 463,400		
FY20 Budget (Amended)	\$ 38,788,381	\$ 21,068,265	\$ 17,720,116		

FY21 Budget Change Impact (Orange Transit Plan)

	<u>Revenue</u>	<u>Expenditures</u>	<u>Reserve/Cash Impact</u>	<u>Fund Affected</u>	<u>Comments</u>
<i>Budget Workshop (5-1-2020)</i>	\$ 9,707,930	\$ 8,820,530	\$887,400		
Vehicle Rental Taxes Decrease	(153,600)		(153,600)	Orange Funds	
<i>Revised Proposed Budget</i>	\$ 9,554,330	\$ 8,820,530	\$ 733,800		
<i>Change</i>	\$ (153,600)	\$ -	\$ (153,600)		
FY20 Budget (Amended)	\$ 15,244,639	\$ 13,976,018	\$ 1,268,621		

FY21 Budget Change Impact (Wake Transit Plan)

	<u>Revenue</u>	<u>Expenditures</u>	<u>Reserve/Cash Impact</u>	<u>Fund Affected</u>	<u>Comments</u>
<i>Budget Workshop (5-1-2020)</i>	\$ 110,980,050	\$ 91,124,605	\$19,855,445		
Vehicle Rental Taxes Decrease	(995,200)		(995,200)	Wake Funds	
1/2 Cent Sales Tax	848,569		848,569	Wake Funds	
City of Raleigh Route Savings		(146,631)	146,631	Wake Funds	Route 21 - Savings from original project submission.
<i>Revised Proposed Budget</i>	\$ 110,833,419	\$ 90,977,974	\$ 19,855,445		
<i>Change</i>	\$ (146,631)	\$ (146,631)	\$ -		
FY20 Budget (Amended)	\$ 154,223,495	\$ 162,519,854	\$ (8,296,359)		

Vehicle Rental Tax
FY21 - Proposed Budget

					% Decrease		
Vehicle Rental	FY21 Proposed Budget	FY21 Draft Budget	FY20 Adopted Budget	FY19 Actual	FY21 Proposed Budget vs FY21 Draft Budget	FY21 Draft Budget vs FY20 Budget	FY21 Proposed Budget vs FY19 Actual
Wake	\$3,524,800	\$4,520,000	\$4,406,000	\$4,258,283	-22.0%	-20.0%	-17.2%
Durham	\$1,114,500	\$1,429,100	\$1,393,148	\$1,346,369	-22.0%	-20.0%	-17.2%
Orange	\$544,300	\$697,900	\$680,347	\$657,529	-22.0%	-20.0%	-17.2%
Total Transit Plans	\$5,183,600	\$6,647,000	\$6,479,495	\$6,262,181	-22.0%	-20.0%	-17.2%
					% Decrease		
GoTriangle	FY21 Proposed Budget	FY21 Draft Budget	FY20 Adopted Budget	FY19 Actual	FY21 Proposed Budget vs FY21 Draft Budget	FY21 Draft Budget vs FY20 Budget	FY21 Proposed Budget vs FY19 Actual
Vehicle Rental Tax	\$5,183,600	\$6,647,000	\$6,479,495	\$6,262,180	-22%	-20%	-17%
Total Vehicle Rental Tax	\$10,367,200	\$13,294,000	\$12,958,990	\$12,524,361	-22%	-20%	-17%

Commuter Rail Update

- March 2020
 - Wake, Durham, CAMPO, DCHC MPO, NCDOT, NCRR, and GoTriangle board votes
- April 2020
 - Johnston board vote
- Today's meeting
 - Contract amendment for study consultant STV
 - New contract for land use and economic development evaluation by TJCOG

Funding Status

Unrestricted funding for all project activities in this phase	
Durham Transit Plan	\$2,700,000
Wake Transit Plan	\$6,000,000
Johnston County	\$250,000
Subtotal, Unrestricted Funding	\$8,950,000
Additional funding for rail network modeling reimbursement	
North Carolina Railroad Company	\$250,000
Total Funding for this Phase	\$9,200,000

Budget Status

Today's Commitments	
Study Consultant (STV)	\$6,750,000
Project Metrics Evaluation Support (TJCOG)	\$170,000
Today's Commitments Subtotal	\$6,920,000
Future Commitments and Unallocated Budget	
Rail Network Modeling (NSR) – estimate	\$500,000 to \$750,000
Unallocated Budget	\$1,530,000
Total Budget for this Phase	\$9,200,000

Potential uses of unallocated budget may include: additional specialty consultants (e.g. financial modeling), outside counsel, reimbursements to agencies for review expenses, staffing, and additional work identified during early study activities

Study Schedule

- Overall target duration of 12-18 months
 - 12 months for primary activities
 - Six additional months for presentation of findings to partner boards and local decision-making on next steps
- Impact of COVID-19 on the schedule is unknown at this time
 - Significant community engagement envisioned as part of this phase

Study Consultant (STV)

- Scope of additional work is aligned with MOU tasks, supporting additional project analysis and study prior to a decision whether to enter New Starts Project Development

Project Management

- Project administration
 - Progress monitoring
 - Cost and schedule control
- Project management support
 - Coordination with project management partner entities
 - Issue tracking and resolution

Task 1

Stakeholder Engagement

- Resource partners
 - Project management partners (MOU Parties)
 - Municipal partners
 - Regional and major institutional partners
 - Other critical third parties (e.g. railroad operators)
- Community engagement planning
- Regulatory agency engagement

Task 2

Rail Network Modeling Support

- Engagement with NSR and CSX to represent GoTriangle in modeling work
- Parallel effort to test scenarios, confirm inputs, and validate results
- Update operating plan, fleet size assessment, and train storage and maintenance requirements

Task 3

Refine Project Concept

- Design criteria documentation
- Corridor screening
- Rolling stock and station design considerations
- Survey and preliminary engineering analysis for key areas

Task 4

Refine Project Concept

- Station siting alternatives analysis and pedestrian access concepts
- Park-and-ride evaluation
- Maintenance and layover facility evaluation
- Implementation schedule and cost estimates

Task 4

Ridership Estimating

- Incorporate future bus network assumptions
- Evaluate impacts of fare policy (multiple price points, zone-based fare, GoPass)
- Refine model development for Clayton area
- Update model for new MPO land use assumptions

Task 5

Project Evaluation

- Real estate market analysis and projection
- Regional economic impact analysis
- Noise and vibration review
- Community characteristic assessment

Task 6

Agreements and Long-Term Management Plan

- Prepare approvals work plan
- Support railroad coordination
- Facilitate commitment of non-CIG funding
- Support development of long-term project management plan
- Update risk register

Task 7

Project Metrics Evaluation Support (TJCOG)

- Companion to STV Task 6
- Corridor travel market analysis
- Station area land use and joint development potential analysis
- Affordable housing opportunity analysis
- Access to opportunities analysis
 - population, employment, access, mobility and reliability metrics

FY20 – Q4 Wake Transit Work Plan Amendment

One *Minor* – Amendment

Project TC002-W: Holly Springs Park-and-Ride and Bus Stop Improvements

- Change Project Sponsor from *Town of Cary* to *Town of Holly Springs*
- Coincides with Redesign of Holly Springs Express Route Concept
- No Financial Impact or Changes to Project Scope
- 14-Day Public Comment Period – No Public Comments Received

Financial Impact

Ordinance Tag	Agency	Description	FY 2020 Adopted Budget	FY 2020 Proposed Amended Budget	FY20 Impact - Increase/ (Decrease)	FY21 Incremental Impact
Bus Infrastructure	Town of Cary	Holly Springs Express Park-and-Ride	\$ 55,000	\$ -	\$ (55,000)	\$ -
Bus Infrastructure	Town of Holly Springs	Holly Springs Express Park-and-Ride	\$ -	\$ 55,000	\$ 55,000	\$ -
Total Financial Impact			\$ 55,000	\$ 55,000	\$ -	\$ -



Real Estate Update

Board of Trustees 05-27-2020

Real Estate Update

- I. Background
- II. FTA Guidance and Disposition Instructions
- III. Next Steps
- IV. Questions

Background

1. GoTriangle has worked closely with the FTA on the utilization and disposition of property acquired with New Starts funding in 2003 and 2004
2. The FTA classified the properties into four groups and issued written guidance in 2015 providing disposition instructions and conditions to be met in order to retain certain properties
3. GoTriangle provided a disposition and utilization plan to the FTA in 2016 and continues to provide regular updates

Background

4. FTA approved properties in Wake County for transit use and the Raleigh Union Station Bus Facility (RUS Bus)
5. Group 1 properties were to be utilized for the Durham-Orange Light Rail Project. They are also located along the proposed Greater Triangle Commuter Rail (GTCR) alignment.
6. Group 2 properties are along the proposed commuter rail alignment. In order to retain the federal interest in Group 2 properties, the GTCR had to be in project development by the end of 2019.

Background

9. On November 25, 2019, the GoTriangle Board of Trustees sent a letter to the FTA requesting that it defer action requiring GoTriangle to reimburse the federal interest and allow for additional planning
10. On May 13, 2020, the FTA stated that its position remained unchanged.

CONCLUSION: GoTriangle must reimburse the federal interest in the Group 1, Group 2, and CSX properties.

FTA Guidance and Disposition

Estimated Reimbursement

Under the FTA Master Agreement, GoTriangle must reimburse the federal interest (55.7%) in either the purchase price or the appraised value, whichever is greater

- Durham County Parcels (Group 1 and Ellis Road) = \$2.9 M
- Wake County Parcels (Group 2 Wake CRT) = \$1.4 M
- **TOTAL** (estimated) = \$4.3 M
- CSX Corridor = \$15,161,540

FTA Guidance and Disposition

Must return the federal interest (est. \$2.9 M) in the following properties to the FTA:

Durham Properties (Group 1 and 2)

400 W. Chapel Hill St

404 W. Chapel Hill St.

410 W. Chapel Hill St.

300 S. Duke St.

303 S. Duke St.

309 S. Alston Ave.

1304 E. Pettigrew St.

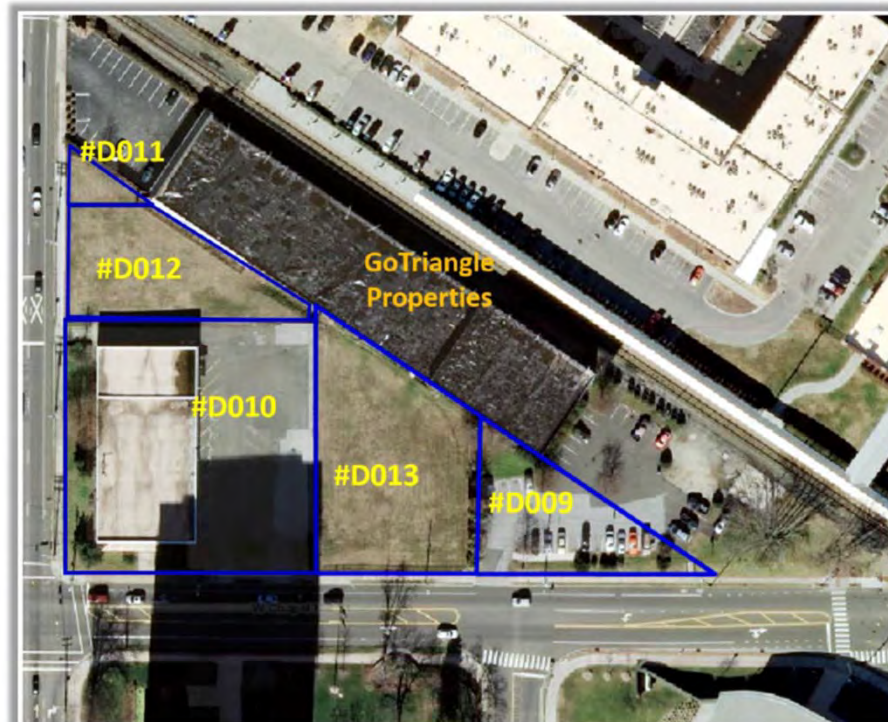
1315 Humphrey St.

1311 Humphrey St.

2512 Ellis Road (Group 2)

Durham Properties

Site 1: NE corner of W. Chapel Hill Street and S. Duke Street



TOTAL: 1.83 acres

APPRAISED VALUE: \$2,320,000

Durham Properties

Site 2: Corner of S. Alston Avenue and E. Pettigrew Street

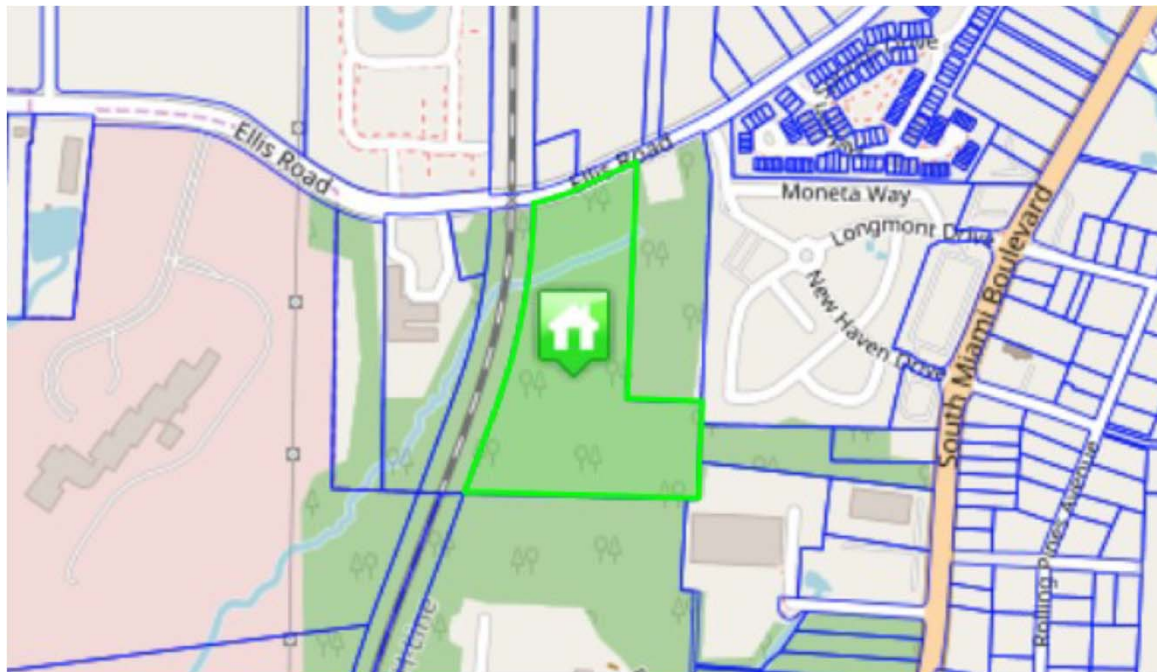


TOTAL: 2.35 acres

APPRAISED VALUE: \$470,000*

Durham Properties

Site 3: 2512 Ellis Road



TOTAL: 21.323 acres

APPRAISED VALUE: TBD

Wake County Properties

Must return the federal interest (**est. \$1.4 M**) in the following properties to the FTA:

Wake County Properties (Group 2)

- 228 N. Harrison Ave, Cary
- 232 N. Harrison Ave, Cary

- 610 Corporate Center Dr., Raleigh
- 620 Corporate Center Dr., Raleigh

- 201 Morris St., Morrisville

Properties are located along the proposed GTCR and will be appraised to determine federal interest

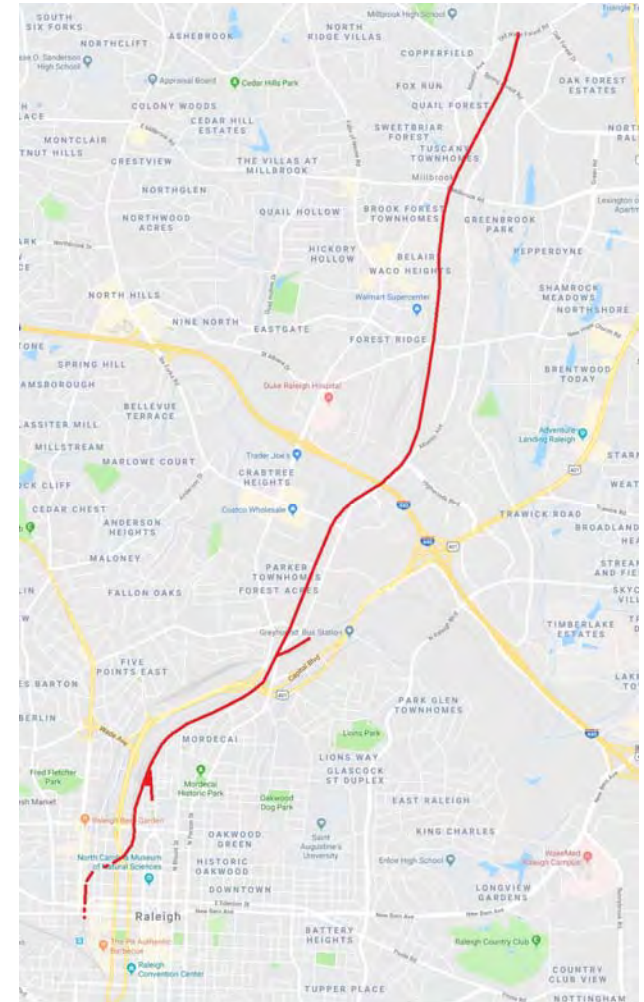
CSX S-Line Corridor

- The property totals approximately 51.69 acres
- The northern point begins on the north side of Old Wake Forest Road and extends approximately 6.9 acres southwest to downtown Raleigh



CSX S-Line Corridor

- The property appraised for \$27,220,000
- The federal interest is 55.7% or \$15,161,540
- FTA reviewed the appraisal and concurred with the fair market value of the property
- FTA is requiring GoTriangle to return the federal interest in the corridor in accordance with FTA's Circular 5010.1E
- **GoTriangle proposes listing the property for sale**
- **GoTriangle is not required to dispose of the property for less than the appraised value**



Group 1 and 2 Next Steps

1. All properties are located along the GTCR
2. Group 1 appraisals approved by the FTA
3. Group 2 appraisals are underway
4. Federal interest must be reimbursed consistent with FTA Circular 5010.1E
5. Board will decide how the federal interest will be reimbursed
 - a. GoTriangle may pay back the federal interest (**approximately \$4.3 M**) and secure the properties for the GTCR
 - b. Sell on the open market and return the federal share to the FTA. If GTCR moves forward, GoTriangle will have to reacquire the properties at fair market value.



Questions?